



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

Chicago City Clerk-Council Div.
2026 SEP 24 PM2:51

PHONE:312-744-3380

**NOTICE OF PUBLIC HEARING ON
5853 N BROADWAY FINANCING
OF A MULTIFAMILY HOUSING DEVELOPMENT**

PUBLIC NOTICE IS HEREBY GIVEN that on Monday, October 5, 2026, at 10:00 a.m., in the City Council Chambers of the City of Chicago, City Hall, Second Floor, 121 North LaSalle Street, Chicago, Illinois, the Committee on Finance of the City Council (the “**City Council**”) of the City of Chicago (the “**City**”), or its designee, will conduct a public hearing regarding the City’s plan of finance to issue its Multifamily Housing Revenue Bonds (5853 N. Broadway), Series 2026 (the “**Bonds**”). This notice contains information concerning the Bonds and the facilities to be financed thereby.

The aggregate principal amount of the Bonds outstanding at any time will not exceed \$19,500,000.

The proceeds of the Bonds will be loaned to 5853 N Broadway 4 LP, an Illinois limited partnership (the “**Borrower**”) for purposes of providing funds to finance a portion of the costs of the acquisition, construction and equipping of a condominium unit containing approximately fifty-seven (57) affordable residential dwelling units (the “**Project**”), which, along with another condominium unit containing approximately thirty-three (33) affordable residential dwelling units, is part of a larger development housed in an 11-story building containing approximately ninety (90) affordable residential dwelling units therein, together with an on-site management office and certain tenant amenity spaces and common facilities, together with any functionally related and subordinate facilities located generally at 5853 North Broadway, Chicago, Illinois 60660.

The Bonds will be issued as exempt facility bonds within the meaning of Section 142 of the Internal Revenue Code of 1986, as amended (the “**Code**”), and the Project will be a qualified residential rental project as described in Section 142(d) of the Code. The Borrower’s general partner is BRC Broadway 4 GP, LLC, an Illinois limited liability company the sole member of which is Rockwell Community Development, Inc., an Illinois not for profit corporation, of which Bickerdike Redevelopment Corporation, an Illinois not for profit corporation, is the sole member.

The public hearing can be attended in person or watched via livestream at the following web address: www.chicityclerk.com. The hearing may also be attended via a toll-free telephone number by following the below directions:

1. Call 1-833-548-0282,
2. When prompted for webinar ID, enter 873 7773 5489, followed by #,
3. When prompted for attendee ID, enter #,
4. When prompted for meeting password, enter 720495, followed by #, and
5. If making verbal comments notify the host by entering *9 on your phone (which virtually raises your hand in zoom), and once called upon to provide such comments, enter *6 to unmute.



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The City will issue the Bonds pursuant to its powers as a home rule unit of government under the 1970 Constitution of the State of Illinois and an ordinance adopted by the City Council. The Bonds will not constitute general obligations of the City, but will be special, limited obligations of the City payable from payments made by the Borrower under a note made by the Borrower to the City and otherwise as provided in the trust indenture under which the Bonds are issued. The Bonds will not constitute an indebtedness or a loan of credit of the City, the State of Illinois or any other political subdivision thereof within the meaning of any constitutional or statutory provisions, and no holder of the Bonds shall have the right to compel any exercise of the taxing power of the City, the State of Illinois or any other political subdivision thereof to pay the principal of, premium, if any, or interest on the Bonds.

The above-noticed public hearing is required by Section 147(f) of the Code.

An opportunity for interested individuals to provide oral comments on the proposed plan of finance for the issuance of the Bonds and the facilities being financed thereby will be given at the public hearing. Oral comments will be limited to no more than 3 minutes in length per speaker. In addition, written comments may be furnished to the Committee on Finance. Written comments on the proposed Bonds must be submitted to the Committee on Finance, 121 N. LaSalle Street, Chicago, Illinois 60602 or at committeeonfinance@cityofchicago.org no later than 10:00 a.m. on Friday, October 2, 2026.

Dated at Chicago, Illinois

September 24, 2026

Pat Dowell

Chairman

City Council Committee on Finance

City of Chicago