



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

Chicago City Clerk-Council Div.
2026 SEP 24 PM2:51

PHONE:312-744-3380

NOTICE OF PUBLIC HEARING

HUMBOLDT VILLAGE

PUBLIC NOTICE IS HEREBY GIVEN that on October 5, 2026, at 10:00 a.m., in the City Council Chambers of the City of Chicago, City Hall, Second Floor, 121 North LaSalle Street, Chicago, Illinois, the Committee on Finance of the City Council of the City of Chicago (the “**City**”), or its designee (the “**City Council**”), will conduct a public hearing, which may be continued or adjourned, regarding the City’s plan of finance to issue its Multi-Family Housing Revenue Bonds, Series 2026 (Humboldt Village) (the “**Bonds**”).

The maximum principal amount of the Bonds to be issued to finance the Project (as defined below) and outstanding at any time will not exceed \$22,000,000. The Bonds are to be issued pursuant to an ordinance adopted by the City Council on September 23, 2026.

The Bonds will be payable from revenues of the City derived from payments made by TCB Humboldt 4 LLC, an Illinois limited liability company (the “**Borrower**”) under a loan agreement between the City and the Borrower (the “**Loan Agreement**”), and as described in the Trust Indenture (the “**Trust Indenture**”) with respect to the Bonds between the City and Zions Bancorporation, National Association, as Trustee, under which the Bonds will be issued.

The public hearing can be attended in person or watched via livestream at the following web address: www.chicityclerk.com. The hearing may also be attended via a toll-free-telephone number by following the below directions:

1. Call 1-833-548-0282,
2. When prompted for webinar ID, enter 873 7773 5489, followed by #,
3. When prompted for attendee ID, enter #,
4. When prompted for meeting password, enter 720495, followed by #, and
5. If making verbal comments notify the host by entering *9 on your phone (which virtually raises your hand in Zoom), and once called upon to provide such comments, enter *6 to unmute.



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The Bonds are being issued, in one or more series at one or more times, in order to: make a loan to the Borrower to finance the acquisition, rehabilitation, development, and equipping of a residential development consisting of a residential building and related facilities, generally located at 1417 North Talman Avenue and 2620 West Hirsch Street in Chicago, Illinois (together, the “Project”).

The Borrower will be the initial owner of the Project. TCB Humboldt 4 MM LLC, an Illinois limited liability company, is the managing member of the Borrower, the sole member and manager of which is The Community Builders, Inc., a Massachusetts non-profit corporation.

The Bonds will not constitute general obligations of the City, the State of Illinois or any other political subdivision thereof, but will be special, limited obligations of the City payable from revenues derived under the Loan Agreement with the Borrower and otherwise as provided in the Trust Indenture under which the Bonds are issued. The Bonds will not constitute an indebtedness or a loan of credit of the City, the State of Illinois or any other political subdivision thereof within the meaning of any constitution or statutory provisions, and no owner of any of the Bonds shall have the right to compel any exercise of the taxing power of the City, the State of Illinois or any other political subdivision thereof to pay the principal of, premium, if any, or interest on the Bonds.

An opportunity for interested individuals to provide oral comments on the proposed plan of finance for the issuance of the Bonds and the Project being financed thereby will be given at the public hearing. Oral comments will be limited to no more than 3 minutes in length per speaker. In addition, written comments may be furnished to the Committee on Finance. Written comments on the proposed Bonds must be submitted to the Committee on Finance, 121 N. LaSalle Street, Chicago, Illinois 60602 or at committeeonfinance@cityofchicago.org no later than 10:00 a.m. on Friday, October 2, 2026. The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended.

Dated at Chicago, Illinois
September 24, 2026

Pat Dowell
Chairman
City Council Committee on Finance
City of Chicago