



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**December 13, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance amending the authorizing ordinance for a Redevelopment Agreement with Hudson Michigan Avenue Owner LLC to provide Tax Increment Financing (TIF) funds for improvements at Hudson House, located at **2222 S. Michigan Avenue.** **3rd Ward**

(O2024-0014205)

Amount not to exceed: \$10,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **December 12, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance