



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**February 18, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing an amendment to the redevelopment agreement with BR Congress Owner LLC and Congress Theater NFP to provide tax increment financing (TIF) assistance for the property located at **2135 N. Milwaukee Avenue, 1st Ward**
(SO2026-0022524)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **February 11, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance