



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**September 25, 2025
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing the issuance of Tax Increment Financing (TIF) assistance to Field Building Revitalization Partners, LLC for the adaptive reuse of the building located at **135 S. LaSalle Street. 34th Ward**
(SO2025-0018762) *Amount not to exceed: \$98,000,000. TIF*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **September 15, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance