



CITY OF CHICAGO

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**COMMITTEE ON FINANCE**

CITY COUNCIL  
CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

March 18, 2026  
CHICAGO, ILLINOIS

**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred an ordinance authorizing a bond inducement for tax-exempt housing revenue bonds for MPC Phase 1 4%, LLC in connection with the affordable housing development located at **11420 S. Halsted Street**, **21<sup>st</sup> Ward**

**(O2026-0023330)**

*Bonds*

*Amount not to exceed: \$12,500,000. Housing Revenue*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with one (1) dissenting vote made by Alderman Anthony Beale (9<sup>th</sup> Ward) on **March 13, 2026**.

(signed)

Pat Dowell, Chairman  
Committee on Finance