



CITY OF CHICAGO
★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 16, 2025
Chicago, IL

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the bond inducement for tax-exempt housing revenue bonds to 5853 N Broadway 4 LP for the affordable housing development located at **5853 N. Broadway in the 48th Ward** (O2025-0019920)

Amount not to exceed: \$26,000,000. Multi-family Housing Revenue Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 15, 2025**.

(signed)

A handwritten signature in blue ink that reads "Pat Dowell". The signature is written in a cursive style with a horizontal line underneath.

Pat Dowell, Chairman
Committee on Finance