



CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 9, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Housing Revenue Bonds and other financial assistance with The Ave SW LLC for acquisition, construction and equipping of four-story building located at **3601-3625 W. Chicago Avenue.** **27th Ward**

(SO2024-0012440)

Amount not to exceed: \$20,015,000. TIF

Amount not to exceed: \$25,000,000. Tax Exempt Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 2, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance