



CITY OF CHICAGO
★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 16, 2025
Chicago, IL

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance approving the First Amendment to the Redevelopment Agreement with JTA Development, Inc. to modify the payment structure and extend the project completion date for the Renaissance Estates project located at **1555 W. 122nd Street in the 21st Ward.**

(O2025-0019917)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 15, 2025.**

(signed)

A handwritten signature in blue ink that reads "Pat Dowell".

Pat Dowell, Chairman
Committee on Finance