

ORDINANCE

WHEREAS, the City of Chicago through its Department of Planning and Development (“DPD”) is responsible for supervising and coordinating the formulation and execution of projects and programs affecting the present and future physical and social environment of the City to the extent they relate to, among other things, land use planning and redevelopment; and

WHEREAS, the City of Chicago Department of Planning and Development (“DPD”) wishes to obtain advisory consulting services relating to land redevelopment projects as identified by DPD; and

WHEREAS, Urban Land Institute (“ULI”) is a not-for-profit organization whose membership consists of a network of people in every profession and sector in real estate development and land use from around the world with the goal of bringing industry leaders and policy makers together to provide objective advice and a customized approach to address a wide variety of land use issues. ; and

WHEREAS, DPD wishes to enter into an agreement with ULI for advisory consulting services, which will include the convening of panels to provide the City with objective advice on land redevelopment project areas as identified by DPD from time to time; and

WHEREAS, DPD and Contractor have agreed to the terms of the agreement (“Professional Services Agreement”), which is attached hereto as Exhibit A, pursuant to which ULI would provide such advisory and consulting services to the City upon request of the City; and

WHEREAS, payments for the Professional Services Agreement will not exceed \$940,000 over its four-year term; and

WHEREAS, DPD seeks authority to enter into such Professional Services Agreement;

NOW THEREFORE, it is ordained by the City Council of the City as follows:

1. The recitals are incorporated herein.
2. The Commissioner of DPD (“Commissioner”) is authorized to negotiate and enter into a Professional Services Agreement with ULI. Such Professional Services Agreement shall be in substantially the form attached hereto as Exhibit A, with such other terms

as determined by the Commissioner to be necessary and reasonable. The Commissioner is authorized to enter into such other ancillary documents as are necessary in connection with the Professional Services Agreement.

3. This ordinance is effective upon its passage and approval.

Exhibit A

Professional Services Agreement

(Attach)