



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**June 18, 2025
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning the execution of a redevelopment agreement and issuance of financial assistance to LeClaire Partners A-North JV LP for the LeClaire project located at 4809 W. 44th Street and 4442 S. Cicero Avenue.

(SO2025-0017506)

22nd Ward

Amount not to exceed: \$9,500,000. Multi-Family

Amount not to exceed: \$5,500,000. TIF

Alderman Gilbert Villegas, 36th Ward, recused himself from voting on this matter under Rule 14 as his son has a paid-summer internship with Cabrera Capital, which is part of the financing team for the project.

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **June 16, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance