



CITY OF CHICAGO



BYRON SIGCHO-LOPEZ
ALDERMAN, 25TH WARD

20 June 2023

TO THE PRESIDENT AND MEMBERS OF CITY COUNCIL:

Your Committee on Housing and Real Estate for which a meeting was held on June 12, 2023 was referred an Ordinance from the Department of Planning & Development for a redevelopment agreement and negotiated “as-is” sale of five (5) vacant City-owned parcels at 601, 607, 609, 615, and 621 E 47th St. to Bella Noir LLC, owner of adjacent property, in conjunction with Bella Noir Real Estate & Development Company LLC, to combine parcels for construction of six-story mixed use building of residential, pharmacy, office and retail. (4th Ward)

(O2023-2080)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed communication transmitted herewith.

The recommendation was Passed by the same roll call as was used to determine quorum in Committee.

Sincerely,

Byron Sigcho-López
Chairman, Committee on Housing & Real Estate