



ALDERMAN PAT DOWELL
CHAIRMAN

CITY OF CHICAGO
★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

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March 18, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing an increase in Multi-Family Loan Funds and the issuance of tax-exempt Multi-Family Housing Revenue Bonds to MHL 2 Prairie District Apartments – Wabash LP for the rehabilitation of Prairie District Apartments located at **1801 S. Wabash Avenue**, **3rd Ward**
(O2026-0023334)
Amount not to exceed: \$14,872,344. Multi-Family Loan Funds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **March 13, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance