



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**April 15, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing the issuance of Multi-Family Housing Revenue Bonds and other financial assistance to Lathrop Preservation IC, LP for the Lathrop housing redevelopment project located at **2600-2618, 2601-2631, 2628-2662, 2664-2704, 2633-2667, 2740, and 2750-2768 N. Hoyne Avenue and 2731-2759 N. Leavitt Street** and structural rehabilitation of the property located at **2567 N. Hoyne Avenue, 32nd Ward** (SO2026-0024082)

Amount not to exceed: \$40,000,000. TIF

Amount not to exceed: \$100,000,000 Multi-Family Revenue Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **April 13, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance