



CITY OF CHICAGO



COMMITTEE ON THE BUDGET AND GOVERNMENT OPERATIONS
CITY COUNCIL

CITY HALL - ROOM 200
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN JASON C. ERVIN
CHAIRMAN

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CHICAGO, November 14, 2025

To the President and Members of the City Council:

Your Committee on the Budget and Government Operations, having had under consideration an Ordinance concerning a Redevelopment Agreement with 5050 Prairie LLC to provide Neighborhood Opportunity Fund (NOF) assistance for mixed used development at 5036-5044 and 5046 South Prairie Avenue in the 3rd Ward (O2025-0020485), beg leave to report and recommend that Your Honorable Body pass the Ordinance transmitted herewith.

This recommendation was concurred by a viva voce vote of the members of the Committee.

(Signed)

A large, stylized handwritten signature in dark ink, consisting of several loops and a long horizontal stroke.

Alderman Jason C. Ervin
Chairman, Committee on the
Budget and Government Operations