

EXHIBIT B

PROJECT

The Clarendon Community Center has been completely remodeled, and the Center is open to the public. The additional funds will cover the cost overrun on this project and add site improvements to the TIF funded scope. Upgrades to the existing playground and replacement of the soft surface, pathway paving, basketball court resurfacing, outdoor lighting upgrades and landscape grading and drainage improvement to the open field.

2. Exhibit C, Project Budget to the Agreement is hereby amended by deleting Exhibit C, Project Budget in its entirety and replacing it with Exhibit C as indicated below:

Sources	Amount
Montrose Clarendon TIF	\$13,760,000
Park District Funds	1,500,000
DCEO State Grant	\$15,000
Montrose Clarendon Partners	\$1,140,000
Total	\$16,415,000

Uses	Amount
Design A/E and demolition	\$1,370,000
Facility Rehabilitation	\$14,580,000
Sitework to include playground upgrades, exterior lighting improvements and landscaping improvement to the field	\$465,000
Total	\$16,415,000

The Commissioner may approve changes to this preliminary budget.

SECTION 4. GENERAL PROVISIONS

1. If any of the provisions of the Agreement conflict with the provisions of this Third Amendment, the provisions of this Third Amendment shall prevail.

2. Except as modified by this Third Amendment, the Agreement shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have caused this Third Amendment to be executed and delivered as of the date first above written.

CITY OF CHICAGO

By: _____

Name: Ciere Boatright
Its: Commissioner of Planning and
Development

CHICAGO PARK DISTRICT

By: _____

Name: Carlos Ramirez-Rosa
Its: General Superintendent and CEO

ATTEST

By: _____

Sarah Gelder
Secretary of the Board of Commissioners