



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

May 20, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of the First Amendment to the redevelopment agreement with Celadon Construction Corporation NFP, Celadon Partners LLC, Blackwood Development Partners LLC, United Yards 1B LL LLC and United Yards 1B QALICB LLC to provide tax increment financing (TIF) assistance and modification disbursement structure for United Yards 1B project at **4700 S. Ashland Avenue**,
(02026-0024871)

20th Ward

Amount not to exceed: \$1,813,375. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **May 18, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance