



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**October 9, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute a Redevelopment Agreement with and issuance of Tax Increment Financing (TIF) funds to Double Down Development LLC and Double Door Liquors 2.5, LLC for redevelopment into commercial space including live music venue and space for tuition-free afterschool programs at **1050-1052 W. Wilson Avenue.** **46th Ward**

([O2024-0012445](#))

Amount not to exceed: \$5,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 2, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance