

ORDINANCE

WHEREAS, the City of Chicago (the "City") is a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois authorized to exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the Cook County Board of Commissioners has enacted the Cook County Tax Incentive Ordinance, Classification System for Assessment, as amended from time to time (the "County Ordinance"), which provides for, among other things, real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County, Illinois and which is used primarily for commercial purposes; and

WHEREAS, Urban Core, Inc, an Illinois corporation (the "Applicant"), has renovated a single-story, four-unit storefront building generally located at 1840 East 71st Street, Chicago, Illinois 60649, to provide wellness services to the community; and

WHEREAS, the Applicant applied for a Class 7a classification under the County Ordinance with the Office of the Assessor of Cook County, Illinois (the "Assessor"), and in an ordinance (the "7a Ordinance") adopted by the City Council of the City of Chicago (the "City Council") on April 16, 2025, and published at pages 26679 to 26711 of the Journal of the Proceedings of the City Council of the City of Chicago, the City determined that (a) the required eligibility factors were present, and (b) the City supported and consented to the Assessor's grant of the Class 7a classification; and

WHEREAS, the Applicant has subsequently requested the Assessor to revise its application for a Class 7a classification and revert to the original application for a Class 7c classification; and

WHEREAS, the 7a Ordinance is hereby amended by deleting its entire text, including Exhibit A and Exhibit B, and replacing it with Exhibit One (including Exhibit A) attached hereto; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are hereby expressly incorporated as if fully set forth herein.

SECTION 2. This ordinance shall be effective from and after its passage and approval.