



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

July 15, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing the execution of an Amended and Restated Redevelopment Agreement with Roosevelt/Clark Partners, LLC to provide tax increment financing (TIF) assistance for the development of public infrastructure improvements related to The 78 project.

3rd Ward

(SO2026-0026267)

Amount not to exceed: \$174,749,770.

TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a roll call vote of the members of the committee present with one (1) dissenting vote made by Alderman Byron Sigcho-Lopez (25th Ward) on **July 13, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance