

EXHIBIT B
REDEVELOPMENT AGREEMENT

(see attached)

This agreement was prepared by and
after recording return to:
Christopher Yecke, Esq.
City of Chicago Department of Law
121 North LaSalle Street, Room 600
Chicago, IL 60602

**TAX INCENTIVE CLASSIFICATION REDEVELOPMENT AGREEMENT
(PICTOR 4435 S Western Boulevard LLC)**

This Tax Incentive Classification Redevelopment Agreement (this "Agreement") is made as of the Agreement Date by and between the City of Chicago, an Illinois municipal corporation (the "City"), through its Department of Planning and Development ("DPD"), and Developer. Capitalized terms not otherwise defined herein shall have the meaning given in the table headed "Project Information" or in Section 2, as applicable.

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PROJECT INFORMATION

Term (Agreement Section where first used)	Definition
Agreement Date (preamble)	_____, 2025
Developer (preamble)	PICTOR 4435 S Western Boulevard LLC, a Delaware limited liability company
Project (3.01)	The Developer will demolish the four existing industrial buildings and will construct four new industrial buildings. The improvements will include parking stalls, truck stalls, and truck doors. Following construction and marketing, the Developer will lease out the new buildings to industrial tenants for warehousing, distribution, manufacturing, and/or light assembly.
Ordinance Date (Recitals)	[INSERT]
Commencement Date (3.01)	March 18, 2026
Completion Date (3.01)	May 1, 2027
Facility (3.04)	Four (4) speculative industrial buildings totaling approximately 568,689 square feet located on the Property
Minimum Project Investment (3.04)	\$104,441,004, see Project Budget
Certificate Deadline (5.03)	THE DATE 2 YEARS AFTER RDA CLOSING
Notice Addresses (12.14)	If to the Developer: PICTOR 4435 S Western Boulevard LLC, c/o Brookfield Properties, 250 Vesey St, 15 Floor, New York, NY 10281, <u>Attention</u>: Jason Bengert If to the City: City of Chicago, Department of Planning and Development, 121 North LaSalle Street, Room 1000, Chicago, Illinois 60602, Attention: Commissioner; with a copy to City of Chicago, Department of Law, 121 North LaSalle Street, Room 600, Chicago, Illinois 60602, <u>Attention</u>: Finance and Economic Development Division
Tax Incentive (Recitals)	The Class 6b tax incentive granted to the Property under the Cook County Tax Incentive Ordinance and to which the City Council consented pursuant to the ordinance that was adopted on the Ordinance Date.

Signature page to Redevelopment Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Redevelopment Agreement to be executed on or as of the Agreement Date.

PICTOR 4435 S WESTERN BOULEVARD LCC,
a Delaware limited liability company

By: _____
Name: Gautam Huded
Title: Executive Vice President

CITY OF CHICAGO

By: _____
Ciere Boatright, Commissioner of Planning and Development

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a notary public in and for the said County, in the State aforesaid, DO
HEREBY CERTIFY that Gautam Huded (the "Representative"), personally known to me to be the Executive
Vice President of PICTOR 4435 S Western Boulevard LLC, an Delaware limited liability company
("Developer"), and personally known to me to be the same person whose name is subscribed to the
foregoing instrument, appeared before me this day in person and acknowledged that the Representative
signed, sealed, and delivered said instrument, pursuant to the authority given to the Representative by
Developer, as the Representative's free and voluntary act and as the free and voluntary act of the
Developer, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this ____ day of _____, 2025.

Notary Public

My Commission Expires _____

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Ciere Boatright, personally known to me to be the Commissioner of Planning and Development (the "Commissioner") of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the Commissioner signed, sealed, and delivered said instrument, pursuant to the authority given to the Commissioner by City, as the Commissioner's free and voluntary act and as the free and voluntary act of City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this ____ day of _____, 2025.

Notary Public

My Commission Expires _____

(SEAL)

SECTION 1. RECITALS

A. Constitutional Authority. As a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois (the "State"), the City has the power to regulate for the protection of the public health, safety, morals and welfare of its inhabitants, and pursuant thereto, has the power to encourage private development in order to enhance the local tax base, create employment opportunities and to enter into contractual agreements with private parties in order to achieve these goals.

B. Cook County Authority. The Cook County Board of Commissioners has enacted under Chapter 74, Article II of the Cook County Code of Ordinances, the Cook County Tax Incentive Ordinance, Classification System for Assessment, as amended from time to time (the "County Tax Incentive Ordinance"), which provides for, among other things, real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County, Illinois and which is used primarily for industrial purposes.

C. Municipal Code Requirements. The City is required under Section 2-45-160 of the Municipal Code of the City of Chicago, as amended from time to time (the "Municipal Code"), to enter into a redevelopment agreement with each applicant seeking City approval of a tax incentive classification filed on or after November 1, 2020. The City may seek revocation of certain Cook County tax incentives under Section 2-45-165 of the Municipal Code for various reasons, including the failure of an applicant to comply with the requirements of a redevelopment agreement.

D. City Council Authority. On the Ordinance Date, the City Council of the City (the "City Council") adopted an ordinance consenting to the Developer's application for a Tax Incentive (as defined herein) and authorized the Commissioner of DPD to enter into this Agreement (the "City Ordinance").

Now, therefore, in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

SECTION 2. DEFINITIONS

For purposes of this Agreement, in addition to the terms defined in the table headed "Project Information", the following terms shall have the meanings set forth below:

"Affiliate" shall mean any person or entity directly or indirectly controlling, controlled by or under common control with the Developer.

"Annual Compliance Report" shall mean a signed report from Developer to the City in substantially the form attached as Exhibit D to this Agreement.

"Application" shall mean that certain application that Developer submitted to the City seeking the City's consent to the Tax Incentive.

"Certificate" shall mean the Certificate of Completion of Construction or Rehabilitation.

"City Council" shall have the meaning set forth in the Recitals hereof.

"Closing Date" shall mean the date of execution and delivery of this Agreement by all parties hereto, which shall be deemed to be the date appearing in the first paragraph of this Agreement.

"Compliance Period" shall mean that period beginning on the Closing Date and ending upon the expiration of the Term of the Agreement.

"Corporation Counsel" shall mean the City's Department of Law.

"EDS" shall mean the City's Economic Disclosure Statement and Affidavit, on the City's then-current form.

"Environmental Laws" shall mean any and all federal, state or local statutes, laws, regulations, ordinances, codes, rules, orders, licenses, judgments, decrees or requirements relating to public health and safety and the environment now or hereafter in force, as amended and hereafter amended, including but not limited to (i) the Comprehensive Environmental Response, Compensation and Liability Act (42 U.S.C. Section 9601 et seq.); (ii) any so-called "Superfund" or "Superlien" law; (iii) the Hazardous Materials Transportation Act (49 U.S.C. Section 1802 et seq.); (iv) the Resource Conservation and Recovery Act (42 U.S.C. Section 6902 et seq.); (v) the Clean Air Act (42 U.S.C. Section 7401 et seq.); (vi) the Clean Water Act (33 U.S.C. Section 1251 et seq.); (vii) the Toxic Substances Control Act (15 U.S.C. Section 2601 et seq.); (viii) the Federal Insecticide, Fungicide and Rodenticide Act (7 U.S.C. Section 136 et seq.); (ix) the Illinois Environmental Protection Act (415 ILCS 5/1 et seq.); and (x) the Municipal Code.

"Event of Default" shall have the meaning set forth in Section 10 hereof.

"Final Project Cost" shall mean the total actual cost of the construction of the Project, as certified to and acceptable to DPD under Section 5.01 hereof.

"Jobs Covenant" shall have the meaning set forth in Section 6.05 hereof.

"MBE(s)" shall mean a business identified in the Directory of Certified Minority Business Enterprises published by the City's Department of Procurement Services, or otherwise certified by the City's Department of Procurement Services as a minority-owned business enterprise, related to the Procurement Program or the Construction Program, as applicable.

"MBE/WBE Budget" shall mean the budget attached hereto as Exhibit B.

"MBE/WBE Program" shall have the meaning set forth in Exhibit E hereof.

"Municipal Code" shall have the meaning set forth in the Recitals.

"Non-Governmental Charges" shall mean all non-governmental charges, liens, claims, or encumbrances relating to Developer, the Property or the Project.

"Occupancy Covenant" shall have the meaning set forth in Section 6.04 hereof.

"Operations Covenant" shall have the meaning set forth in Section 6.03 hereof.

"Project Budget" shall mean the budget showing the total cost of the Project by line item, furnished by Developer to DPD as part of its Application.

"Property" shall mean the real property described on Exhibit A.

"Tenant" shall mean the third party, or such other tenant approved in the sole discretion of the City (with such approval not unreasonably withheld), that enters into a lease with the Developer for the Property after completion of the Project. The City will not withhold consent provided such Tenant shall utilize the premises solely as permitted under the Municipal Code, e.g., warehousing, distribution, manufacturing, and/or light assembly.

"Term of the Agreement" shall mean the period of time commencing on the Closing Date and ending at the end of the last tax year for which the Developer receives the Tax Incentive.

"WARN Act" shall mean the Worker Adjustment and Retraining Notification Act (29 U.S.C. Section 2101 et seq.).

"WBE(s)" shall mean a business identified in the Directory of Certified Women Business Enterprises published by the City's Department of Procurement Services, or otherwise certified by the City's Department of Procurement Services as a women-owned business enterprise, related to the Procurement Program or the Construction Program, as applicable.

SECTION 3. THE PROJECT

3.01 **Project Completion.** With respect to the rehabilitation and construction of the Project, Developer shall: (i) commence construction no later than the Commencement Date, and (ii) complete construction and conduct operations therein no later than the Completion Date.

3.02 **Project Budget.** Developer has furnished to DPD as part of the Application, and DPD has approved, the Project Budget showing total costs for the Project in an amount not less than the Minimum Project Investment.

3.03 **Other Approvals.** Developer shall not commence construction of the Project until Developer has obtained all necessary permits and approvals.

3.04 **Change Orders.** Except as provided below in this Section 3.04, all Change Orders (and documentation substantiating the need and identifying the source of funding therefor) relating to changes to the Project must be submitted by Developer to DPD as necessary; provided, that any Change Order relating to any of the following must be submitted by Developer to DPD for DPD's prior written approval: (a) a reduction in the gross or net square footage of the Facility by five percent (5%) or more; (b) a change in the use of the Property or Facility to a use other than the Project; (c) a delay in the completion of the Project by more than one hundred and eighty (180) days; (d) any reduction in the Minimum Project

Investment; or (e) any reduction in the MBE/WBE Budget. Developer shall not authorize or permit the performance of any work relating to any Change Order or the furnishing of materials in connection therewith prior to the receipt by Developer of DPD's written approval (to the extent said City prior approval is required pursuant to the terms of this Agreement).

3.05 Signs and Public Relations. At the request of DPD, Developer shall erect a sign of size and style approved by the City in a conspicuous location on the Property during the Project, indicating the City's consent to the Tax Incentive. The City reserves the right to include the name, photograph, artistic rendering of the Project and other pertinent information regarding Developer, the Property and the Project in the City's promotional literature and communications.

SECTION 4. CONDITIONS PRECEDENT

The Developer must satisfy the following conditions before the City will execute and deliver this Agreement, unless such conditions are waived in writing by the City:

4.01 Project Budget. DPD must have approved the Project Budget, including the Minimum Project Investment, and the MBE/WBE Budget.

4.02 Lease. If applicable, the Developer must have provided the City with a copy of a lease with Tenant evidencing that Tenant has leased the Property for a minimum term extending through the end of the Compliance Period.

4.03 Economic Disclosure Statement. Developer shall provide to the City an EDS, dated as of the Closing Date, which is incorporated by reference, and Developer further will provide any other affidavits or certifications as may be required by federal, state or local law in the award of public contracts, all of which affidavits or certifications are incorporated by reference.

4.04 Construction Compliance Informational Conference. Developer shall provide to the City a copy of the informational conference letter signed by DPD's construction and compliance division.

SECTION 5. COMPLETION OF CONSTRUCTION OR REHABILITATION

5.01 Certificate of Completion of Construction or Rehabilitation. Upon completion of the Project in accordance with the terms of this Agreement (and any requirements contained in the City Ordinance) and upon the Developer's written request, DPD shall issue to the Developer a Certificate of Completion of Construction or Rehabilitation (the "Certificate") in recordable form certifying that the Developer has fulfilled its obligation to complete the Project in accordance with the terms of this Agreement. If the Developer has not fulfilled its obligation, DPD will issue a written statement detailing the measures which must be taken in order to obtain them.

DPD may require a single inspection by an inspecting architect hired at the Developer's expense to confirm the completion of the Project. DPD shall make its best efforts to respond to Developer's written request for the Certificate within forty-five (45) days by issuing the Certificate or a written statement detailing the ways in which the Project does not conform to this Agreement or has not been satisfactorily

completed, and the measures which must be taken by Developer in order to obtain the Certificate. Developer may resubmit a written request for the Certificate upon completion of such measures.

The Developer acknowledges and understands that the City will not issue the Certificate, until the following conditions have been met:

- Evidence certified to and acceptable to DPD of the Final Project Cost demonstrating that the Developer has completed the Project in accordance with this Agreement and the Application and that it has made the Minimum Project Investment;
- Receipt of a Certificate of Occupancy or other evidence acceptable to DPD that the developer has complied with building permit requirements for Project;
- Evidence acceptable to DPD that the Project is in compliance with the Operations Covenant and the Occupancy Covenant;
- Evidence acceptable to DPD that the Developer, at its own expense, insured the Property in accordance with Exhibit C hereto, including Accord Form 27 certificates evidencing the required coverages; and
- Evidence acceptable to DPD in the form of a closeout letter from DPD's Compliance and Monitoring division stating that the Developer is in complete compliance with all City Requirements (MBE/WBE, City Residency, and Prevailing Wage), as defined in Exhibit E.

5.02 Continuing Obligations. The Certificate relates only to the respective performance of the work associated with the Project improvements. After the issuance of the Certificate, however, all executory terms and conditions of this Agreement and all representations and covenants contained herein unrelated to such work will remain in effect throughout the Term of the Agreement as to the parties described in the following paragraph, and the issuance of the Certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

Those covenants specifically described at Sections 6.02, 6.03, 6.04, 6.05 and 6.06 as covenants that run with the land will bind any transferee of the Property throughout the Term of the Agreement or such shorter period as may be explicitly provided for therein. The other executory terms of this Agreement shall be binding only upon the Developer or a permitted assignee of this Agreement.

5.03 Failure to Complete. If the Developer fails to complete the Project in accordance with the terms of this Agreement, and/or if the Developer has not received the Certificate by the Certificate Deadline, the Certificate will not be issued, and the City will have the right to pursue any available legal remedies.

5.04 Notice of Expiration of Term of Agreement. Upon the expiration of the Term of the Agreement, DPD shall provide the Developer, at the Developer's written request, with a written notice in recordable form stating that the Term of the Agreement has expired.

SECTION 6. COVENANTS/REPRESENTATIONS/WARRANTIES OF DEVELOPER

6.01 General. Developer represents, warrants and covenants, as of the date of this Agreement hereunder that:

(a) Developer is a corporation or limited liability company duly incorporated or organized, validly existing, qualified to do business in Illinois, and licensed to do business in any other state where, due to the nature of its activities or properties, such qualification or license is required;

(b) Developer has the right, power and authority to enter into, execute, deliver and perform this Agreement;

(c) the execution, delivery and performance by Developer of this Agreement has been duly authorized by all necessary action, and does not and will not violate its certificate or articles of incorporation or organization, bylaws or operating agreement as amended and supplemented, any applicable provision of law, or constitute a breach of, default under or require any consent under any agreement, instrument or document to which Developer is now a party or by which Developer is now or may become bound;

(d) except as otherwise provided herein, including without limitation as set forth in Section 6.01 (i), during the Term of the Agreement, the Developer will continue to own good, indefeasible and merchantable fee simple title to the Property (and all improvements thereon), or a leasehold interest therein;

(e) Developer is now and for the Term of the Agreement shall remain solvent and able to pay its debts as they mature;

(f) there are no actions or proceedings by or before any court, governmental commission, board, bureau or any other administrative agency pending, threatened or affecting Developer which would impair its ability to perform under this Agreement;

(g) Developer has and shall maintain all government permits, certificates and consents necessary to conduct its business and to construct, complete and operate the Project;

(h) Developer is not in default with respect to any indenture, loan agreement, mortgage, deed, note or any other agreement or instrument related to the borrowing of money to which Developer is a party or by which Developer is bound;

(i) Developer shall not, except in the ordinary course of business, do any of the following without the prior written consent of DPD for the Term of the Agreement: (1) be a party to any merger, liquidation or consolidation; (2) sell, transfer, convey, lease or otherwise dispose of all or substantially all of its assets or any portion of the Property (including but not limited to any fixtures or equipment now or hereafter attached thereto) except in the ordinary course of business; (3) enter into any transaction outside the ordinary course of Developer's business; (4) assume, guarantee, endorse, or otherwise become liable in connection with the obligations of any other person or entity; or (5) enter into any transaction that would cause a material and detrimental change to Developer's financial condition;

(j) has not made or caused to be made, directly or indirectly, any payment, gratuity or offer of employment in connection with the Agreement or any contract paid from the City treasury or pursuant to City ordinance, for services to any City agency ("City Contract") as an inducement for the City to enter

into the Agreement or any City Contract with Developer in violation of Chapter 2-156-120 of the Municipal Code;

6.02 Covenant to Redevelop. Developer shall redevelop the Property in accordance with this Agreement and all Exhibits attached hereto and all federal, state and local laws, ordinances (including the City Ordinance), rules, regulations, executive orders and codes applicable to the Project, the Property and/or Developer. The covenants set forth in this Section shall run with the land and be binding upon any transferee but shall be deemed satisfied upon issuance by the City of a Certificate with respect thereto.

6.03 Operations Covenant. The Developer hereby covenants and agrees, throughout the Term of the Agreement, to operate the Project at the Facility, or to cause any Tenant to operate the Project at the Facility, in a manner consistent with the Tax Incentive requirements (the "Operations Covenant"). The covenants set forth in this Section shall run with the land and be binding upon any transferee.

6.04 Occupancy Covenant. The Developer hereby covenants and agrees, throughout the Term of the Agreement, to maintain or to cause the Tenant to maintain, that not less than fifty percent (50%) of the Project shall remain open, occupied, and otherwise open for business (the "Occupancy Covenant"). The covenants set forth in this Section shall run with the land and be binding upon any transferee.

6.05 Jobs Covenant. Not less than 150 full-time equivalent (minimum of 35 hours per week), construction jobs shall be created by Developer within six (6) months of the Commencement Date; and not less than 100 additional full-time equivalent, permanent jobs shall be created by Developer or Tenant within two (2) years of completion of the Project, for a total of 250 full-time equivalent, permanent jobs to be retained or created by Developer or Tenant at the Facility through the Term of the Agreement.

6.06 Annual Compliance Report. Each year throughout the Term of the Agreement, the Developer shall submit to DPD by August 1st the Annual Compliance Report itemizing each of Developer's obligations under this Agreement during the preceding year. If the Annual Compliance Report is not received within this timeframe, the City will notify Developer in writing of such deficiency. Thereafter, Developer shall have ten (10) days to file the Annual Compliance Report with DPD. Developer's failure to timely submit the Annual Compliance Report will constitute an event of default.

6.07 Conflict of Interest. Developer represents, warrants and covenants that, to the best of its knowledge, no member, official, or employee of the City, or of any commission or committee exercising authority over the Project or any consultant hired by the City or Developer with respect thereto, owns or controls, has owned or controlled or will own or control any interest, and no such person shall represent any person, as agent or otherwise, who owns or controls, has owned or controlled, or will own or control any interest, direct or indirect, in Developer's business, the Property or any other property in the applicable Redevelopment Area.

6.08 Disclosure of Interest. Developer's counsel has no direct or indirect financial ownership interest in Developer, the Property or any other aspect of the Project.

6.09 Insurance. The Developer shall provide and maintain during the Term of the Agreement, and cause other applicable parties to provide and maintain, the insurance coverages specified in Exhibit C.

6.10 Compliance with Laws. To the best of Developer's knowledge, after diligent inquiry, the Property and the Project are and shall be in compliance with all applicable federal, state and local laws, statutes, ordinances (including the City Ordinance), rules, regulations, executive orders and codes pertaining to or affecting the Project and the Property. Upon the City's request, Developer shall provide evidence satisfactory to the City of such compliance.

6.11 Recording and Filing. The Developer shall cause this Agreement, certain exhibits (as specified by Corporation Counsel), all amendments and supplements hereto to be recorded and filed against the Property in the Recorder's Office of Cook County.

6.12 Inspector General. It is the duty of Developer and the duty of any bidder, proposer, contractor, subcontractor, and every applicant for certification of eligibility for a City contract or program, and all of Developer's officers, directors, agents, partners, and employees and any such bidder, proposer, contractor, subcontractor or such applicant to cooperate with the Inspector General in any investigation or hearing undertaken pursuant to Chapter 2-56 of the Municipal Code. Developer represents that it understands and will abide by all provisions of Chapter 2-56 of the Municipal Code and that it will inform subcontractors of this provision and require their compliance.

6.13 Non-Governmental Charges. The Developer agrees to pay or cause to be paid when due any Non-Governmental Charges. The Developer has the right, before any delinquency occurs, to contest any Non-Governmental Charge by appropriate legal proceedings properly and diligently prosecuted, so long as such proceedings serve to prevent any sale or forfeiture of the Property.

6.14 Governmental Charges.

(a) Payment of Governmental Charges. Developer agrees to pay or cause to be paid when due all Governmental Charges (as defined below) which are assessed or imposed upon Developer, the Property or the Project, or become due and payable, and which create, may create, a lien upon Developer or all or any portion of the Property or the Project. "Governmental Charge" shall mean all federal, State, county, the City, or other governmental (or any instrumentality, division, agency, body, or department thereof) taxes, levies, assessments, charges, liens, claims or encumbrances (except for those assessed by foreign nations, states other than the State of Illinois, counties of the State other than Cook County, and municipalities other than the City) relating to Developer, the Property or the Project including but not limited to real estate taxes.

(b) Right to Contest. Developer has the right before any delinquency occurs to contest or object in good faith to the amount or validity of any Governmental Charge by appropriate legal proceedings properly and diligently instituted and prosecuted in such manner as shall stay the collection of the contested Governmental Charge and prevent the imposition of a lien or the sale or forfeiture of the Property. No such contest or objection shall be deemed or construed in any way as relieving, modifying or extending Developer's covenants to pay any such Governmental Charge at the time and in the manner provided in this Agreement unless Developer has given prior written notice to DPD of Developer's intent to contest or object to a Governmental Charge and, unless, at DPD's sole option:

(i) Developer shall demonstrate to DPD's satisfaction that legal proceedings instituted by Developer contesting or objecting to a Governmental Charge shall conclusively

operate to prevent or remove a lien against, or the sale or forfeiture of, all or any part of the Property to satisfy such Governmental Charge prior to final determination of such proceedings; and/or

(ii) Developer shall furnish a good and sufficient bond or other security satisfactory to DPD in such form and amounts as DPD shall require, or a good and sufficient undertaking as may be required or permitted by law to accomplish a stay of any such sale or forfeiture of the Property during the pendency of such contest, adequate to pay fully any such contested Governmental Charge and all interest and penalties upon the adverse determination of such contest.

6.15 Developer's Failure To Pay Or Discharge Lien. If Developer fails to pay any Governmental Charge or to obtain discharge of the same, Developer shall advise DPD thereof in writing, at which time DPD may, but shall not be obligated to, and without waiving or releasing any obligation or liability of Developer under this Agreement, in DPD's sole discretion, make such payment, or any part thereof, or obtain such discharge and take any other action with respect thereto which DPD deems advisable. All sums so paid by DPD, if any, and any expenses, if any, including reasonable attorneys' fees, court costs, expenses and other charges relating thereto, shall be promptly disbursed to DPD by Developer. Notwithstanding anything contained herein to the contrary, this paragraph shall not be construed to obligate the City to pay any such Governmental Charge. Additionally, if Developer fails to pay any Governmental Charge, the City, in its sole discretion, may require Developer to submit to the City audited Financial Statements at Developer's own expense.

6.16 FOIA and Local Records Act Compliance.

(a) FOIA. The Developer acknowledges that the City is subject to the Illinois Freedom of Information Act, 5 ILCS 140/1 et. seq., as amended ("FOIA"). The FOIA requires the City to produce records (very broadly defined in FOIA) in response to a FOIA request in a very short period of time, unless the records requested are exempt under the FOIA. If the Developer receives a request from the City to produce records within the scope of FOIA, then the Developer covenants to comply with such request within 48 hours of the date of such request. Failure by the Developer to timely comply with such request shall be an Event of Default.

(b) Exempt Information. Documents that the Developer submits to the City with the Annual Compliance Report or otherwise during the Term of the Agreement that contain trade secrets and commercial or financial information may be exempt if disclosure would result in competitive harm. However, for documents submitted by the Developer to be treated as a trade secret or information that would cause competitive harm, FOIA requires that Developer mark any such documents as "proprietary, privileged or confidential." If the Developer marks a document as "proprietary, privileged and confidential", then DPD will evaluate whether such document may be withheld under the FOIA. DPD, in its discretion, will determine whether a document will be exempted from disclosure, and that determination is subject to review by the Illinois Attorney General's Office and/or the courts.

(c) Local Records Act. The Developer acknowledges that the City is subject to the Local Records Act, 50 ILCS 205/1 et. seq, as amended (the "Local Records Act"). The Local Records Act provides that public records may only be disposed of as provided in the Local Records Act. If requested by the City,

the Developer covenants to use its best efforts consistently applied to assist the City in its compliance with the Local Records Act

SECTION 7. MAINTAINING RECORDS AND RIGHT TO INSPECT

7.01 Books and Records. The Developer, the general contractor and each subcontractor shall keep and maintain books and records that fully disclose the total actual cost of the Project and the disposition of all funds from whatever source allocated thereto and as otherwise necessary to evidence the Developer's compliance with its obligations under this Agreement, including, but not limited to, payroll records, general contractor's and subcontractors' sworn statements, general contracts, subcontracts, purchase orders, waivers of lien, paid receipts and invoices and the like. Such books and records shall be available at the applicable party's offices for inspection, copying, audit and examination by an authorized representative of the City, at the Developer's expense.

7.02 Inspection Rights. Upon three (3) business days' notice, any authorized representative of the City has access to all portions of the Project and the Property during normal business hours for the Term of the Agreement.

SECTION 8. ENVIRONMENTAL MATTERS

The Developer hereby represents and warrants to the City that it has conducted environmental studies sufficient to conclude that the Project may be constructed, completed, and operated in accordance with the requirements of all Environmental Laws and this Agreement. The Developer agrees to indemnify, defend, and hold the City harmless from and against any and all losses, liabilities, damages, injuries, costs, expenses or claims of any kind whatsoever including, without limitation, any losses, liabilities, damages, injuries, costs, expenses or claims asserted or arising under any Environmental Laws incurred, suffered by or asserted against the City and relating to the Project or the Property.

SECTION 9. INDEMNIFICATION

Developer agrees to indemnify, defend and hold the City, its officers, officials, members, agents and employees harmless from and against any and all losses, costs, damages, liabilities, claims, suits, judgments, demands, actions, causes of action of every kind or nature and expenses (including, without limitation, attorneys' fees and court costs) arising out of or incidental to the failure of Developer to perform its obligations under this Agreement. Upon reasonable notice from the City of any claim which the City believes to be covered hereunder, Developer shall timely appear in and defend all suits brought upon such claim and shall pay all costs and expenses incidental thereto, but the City shall have the right, at its option and at its own expense, to participate in the defense of any suit, without relieving Developer of any of its obligations hereunder. The obligations set forth in this section shall survive any termination or expiration of this Agreement.

SECTION 10. DEFAULT AND REMEDIES

10.01 Events of Default. The occurrence of any one or more of the following events, subject to the provisions of Section 6 (Covenants, Representations, and Warranties of Developer), shall constitute an "Event of Default" by the Developer hereunder:

(a) the failure of Developer to complete the Project in accordance with the terms of this Agreement;

(b) the failure of the Developer to comply with any covenant or obligation, or the breach by the Developer of any representation or warranty, under this Agreement or any related agreement;

(c) the making or furnishing by Developer to the City of any representation, warranty, certificate, schedule, report or other communication within or in connection with this Agreement or any related agreement which is untrue or misleading in any material respect;

(d) the commencement of any bankruptcy, insolvency, liquidation or reorganization proceedings under any applicable state or federal law, or the commencement of any analogous statutory or non-statutory proceedings involving the Developer; provided, however, that if such commencement of proceedings is involuntary, such action shall not constitute an Event of Default unless such proceedings are not dismissed within sixty (60) days after the commencement of such proceedings;

(e) the appointment of a receiver or trustee for the Developer, for any substantial part of the Developer's assets or the institution of any proceedings for the dissolution, or the full or partial liquidation, or the merger or consolidation, of the Developer; provided, however, that if such appointment or commencement of proceedings is involuntary, such action shall not constitute an Event of Default unless such appointment is not revoked or such proceedings are not dismissed within sixty (60) days after the commencement thereof;

(f) the entry of any judgment or order against the Developer or the Property which remains unsatisfied or undischarged and in effect for sixty (60) days after such entry without a stay of enforcement or execution; or

(g) the dissolution of the Developer or the death of any natural person who owns a 50% or more ownership interest in the Developer, unless, in the case of a death, the Developer establishes to the DPD's satisfaction that such death shall not impair the Developer's ability to perform its executory obligations under this Agreement.

10.02 Remedies. Upon the occurrence of an Event of Default, the City may seek revocation of the Tax Incentive pursuant to the County Tax Incentive Ordinance, terminate this Agreement and all related agreements, and/or, in any court of competent jurisdiction by any action or proceeding at law or in equity, pursue and secure any other available remedy.

10.03 Cure Period. (a) In the event Developer shall fail to perform a monetary covenant which Developer is required to perform under this Agreement, notwithstanding any other provision of this

Agreement to the contrary, an Event of Default shall not be deemed to have occurred unless Developer has failed to perform such monetary covenant within ten (10) days of its receipt of a written notice from the City specifying that it has failed to perform such monetary covenant.

(b) Developer shall be entitled to one 18-month cure period, which can be extended an additional six (6) months in the reasonable discretion of the Commissioner of DPD (for a total of 24 months), commencing on the date of issuance of the Certificate for failure to perform under Section 6.04 (Occupancy Covenant) and Section 6.05 (Jobs Covenant). Any cure period under this Section 10.03(b) shall not count toward the Compliance Period of this Agreement. If one failure to perform under either Section 6.04 or Section 6.05 has occurred and been cured as set forth in this Section 10.03(b), then any subsequent failure to perform under either Section 6.04 or Section 6.05 shall constitute an Event of Default.

(c) In the event Developer shall fail to perform any other non-monetary covenant which Developer is required to perform under this Agreement, notwithstanding any other provision of this Agreement to the contrary, an Event of Default shall not be deemed to have occurred unless Developer has failed to cure such default within thirty (30) days of its receipt of a written notice from the City specifying the nature of the default; provided, however, with respect to those non-monetary defaults which are not capable of being cured within such thirty (30) day period, Developer shall not be deemed to have committed an Event of Default under this Agreement if it has commenced to cure the alleged default within such thirty (30) day period and thereafter diligently and continuously prosecutes the cure of such default until the same has been cured; provided, further, that there shall be no cure period under this Section 10.03 with respect to Developer's failure to comply with Section 6.03 (Operations Covenant).

SECTION 11. MORTGAGING OF THE PROJECT

If a mortgagee succeeds to Developer's interest in the Property or any portion thereof by exercising remedies under such mortgage, whether by foreclosure or deed in lieu of foreclosure, and in conjunction therewith accepts a written assignment of Developer's interest under this Agreement, the City agrees to attorn to and recognize such party as the successor in interest to Developer for all purposes under this Agreement so long as such party accepts all of the obligations and liabilities of Developer under this Agreement.

SECTION 12. GENERAL PROVISIONS

12.01 Amendment. This Agreement and the Exhibits attached hereto may not be amended or modified without the prior written consent of the parties hereto. It is agreed that no material amendment or change to this Agreement shall be made or be effective unless ratified or authorized by an ordinance duly adopted by the City Council. The term "material" for the purpose of this Section 12.01 shall be defined as any deviation from the terms of the Agreement which (i) operates to cancel or otherwise reduce any developmental or construction obligations of Developer by more than ten percent (10%); (ii) materially changes the Project site or character of the Project or any activities undertaken by Developer affecting the Project site, the Project, or both; (iii) increases any time agreed for performance by Developer by more than one-hundred and eighty (180) days; (iv) decreases the Minimum Project Investment by five percent (5%) or more; or (v) decreases the MBE/WBE Budget by ten percent (10%) or more.

12.02 Entire Agreement. This Agreement (including each Exhibit attached hereto, which is hereby incorporated herein by reference) constitutes the entire Agreement between the parties hereto and it supersedes all prior agreements, negotiations and discussions between the parties relative to the subject matter hereof.

12.03 Limitation of Liability. No member, official or employee of the City shall be personally liable to Developer or any successor in interest in the event of any default or breach by the City or for any amount which may become due to Developer from the City or any successor in interest or on any obligation under the terms of this Agreement.

12.04 Further Assurances. The Developer agrees to take such actions, including the execution and delivery of such documents, instruments, petitions and certifications as may become necessary or appropriate to carry out the terms, provisions and intent of this Agreement.

12.05 No Implied Waivers. No waiver by either party of any breach of any provision of this Agreement will be a waiver of any continuing or succeeding breach of the breached provision, a waiver of the breached provision itself, or a waiver of any right, power or remedy under this Agreement. No notice to, or demand on, either party in any case will, of itself, entitle that party to any further notice or demand in similar or other circumstances.

12.06 Titles and Headings. Titles and headings to paragraphs contained in this Agreement are for convenience only and are not intended to limit, vary, define or expand the content of this Agreement.

12.07 Remedies Cumulative. The remedies of a party hereunder are cumulative and the exercise of any one or more of the remedies provided for herein shall not be construed as a waiver of any other remedies of such party unless specifically so provided herein.

12.08 Disclaimer. Nothing contained in this Agreement nor any act of the City shall be deemed or construed by any of the parties, or by any third person, to create or imply any relationship of third-party beneficiary, principal or agent, limited or general partnership or joint venture, or to create or imply any association or relationship involving the City.

12.09 Counterparts. This Agreement may be executed in several counterparts, each of which shall be deemed an original and all of which shall constitute one and the same agreement.

12.10 Governing Law and Venue. This Agreement will be governed by and construed in accordance with the internal laws of the State of Illinois, without regard to the principles of conflicts of law thereof. If there is a lawsuit under this Agreement, each party hereto agrees to submit to the jurisdiction of the courts of Cook County, the State of Illinois.

12.11 Approval. Wherever this Agreement provides for the approval or consent of the City, DPD or the Commissioner, or any matter is to be to the City's; DPD's or the Commissioner's satisfaction, unless specifically stated to the contrary, such approval, consent or satisfaction shall be made, given or determined by the City, DPD or the Commissioner in writing and in the reasonable discretion thereof. The Commissioner or other person designated by the Mayor of the City shall act for the City or DPD in making

all approvals, consents and determinations of satisfaction, granting the Certificate or otherwise administering this Agreement for the City.

12.12 Binding Effect. This Agreement shall be binding upon Developer, the City and their respective successors and permitted assigns (as provided herein) and shall inure to the benefit of Developer, the City and their respective successors and permitted assigns (as provided herein). Except as otherwise provided herein, this Agreement shall not run to the benefit of, or be enforceable by, any person or entity other than a party to this Agreement and its successors and permitted assigns. This Agreement should not be deemed to confer upon third parties any remedy, claim, right of reimbursement or other right.

12.13 Force Majeure. Neither the City nor the Developer nor any successor in interest to either of them shall be considered in breach of or in default of its obligations under this Agreement in the event of any delay caused by damage or destruction by fire or other casualty, civil unrest which may render the Property or surrounding area unsafe, pandemic, strike, shortage of material, unusually adverse weather conditions such as, by way of illustration and not limitation, severe rain storms or below freezing temperatures of abnormal degree or for an abnormal duration, tornadoes or cyclones, and other events or conditions beyond the reasonable control of the party affected which in fact interferes with the ability of such party to discharge its obligations hereunder. The individual or entity relying on this section with respect to any such delay shall, upon the occurrence of the event causing such delay, immediately give written notice to the other parties to this Agreement. The individual or entity relying on this section with respect to any such delay may rely on this section only to the extent of the actual number of days of delay effected by any such events described above.

12.14. Notices. Unless otherwise specified, any notice, demand or request required hereunder shall be given in writing at the Notice Address, by any of the following means: (a) personal service; (b) overnight courier, or (c) registered or certified mail, return receipt requested.

12.15. Severability. If any provision of this Agreement, or the application thereof, to any person, place or circumstance, shall be held by a court of competent jurisdiction to be invalid, unenforceable or void, the remainder of this Agreement and such provisions as applied to other persons, places and circumstances shall remain in full force and effect only if, after excluding the portion deemed to be unenforceable, the remaining terms shall provide for the consummation of the transactions contemplated hereby in substantially the same manner as originally set forth herein.

12.16. Survival of Agreements. All warranties, representations, covenants and agreements of this Agreement shall be true, accurate and complete at the time of the execution of this Agreement, and shall survive the execution, delivery and acceptance hereof by the parties hereto and shall be in effect throughout the Term of the Agreement.

12.17. Exhibits. All of the exhibits attached to this Agreement are incorporated into this Agreement by reference.

12.18. Business Relationships. The Developer acknowledges (A) receipt of a copy of Section 2-156-030 (b) of the Municipal Code, (B) that Developer has read such provision and understands that pursuant to such Section 2-156-030 (b), it is illegal for any elected official of the City, or any person acting

at the direction of such official, to contact, either orally or in writing, any other City official or employee with respect to any matter involving any person with whom the elected City official or employee has a "Business Relationship" (as defined in Section 2-156-080 of the Municipal Code), or to participate in any discussion in any City Council committee hearing or in any City Council meeting or to vote on any matter involving any person with whom the elected City official or employee has a "Business Relationship" (as defined in Section 2-156-080 of the Municipal Code), or to participate in any discussion in any City Council committee hearing or in any City Council meeting or to vote on any matter involving the person with whom an elected official has a Business Relationship, and (C) that a violation of Section 2-156-030 (b) by an elected official, or any person acting at the direction of such official, with respect to any transaction contemplated by this Agreement shall be grounds for termination of this Agreement and the transactions contemplated hereby. The Developer hereby represents and warrants that, to the best of its knowledge after due inquiry, no violation of Section 2-156-030 (b) has occurred with respect to this Agreement or the transactions contemplated hereby.

12.19. Business Economic Support Act. Pursuant to the Business Economic Support Act (30 ILCS 760/1 et seq.), if Developer is required to provide notice under the WARN Act, Developer shall, in addition to the notice required under the WARN Act, provide at the same time a copy of the WARN Act notice to the Governor of the State, the Speaker and Minority Leader of the House of Representatives of the State, the President and minority Leader of the Senate of State, and the Mayor of each municipality where Developer has locations in the State. The Developer shall also include a provision in its lease with the Tenant that the Tenant also is required to comply with this Section 12.19.

Exhibit A

Property

Legal Description:

AS TO TRACT I:

ALL THAT PART OF LAND IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 150 FEET WEST AND 233.33 FEET SOUTH OF THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE IN A NORTHWESTERLY DIRECTION, A DISTANCE OF 68.86 FEET ON A CURVE TO THE NORTHEAST WITH A RADIUS OF 258.5 FEET AND WHOSE CHORD BEARS NORTH 14 DEGREES 11 MINUTES 27 SECONDS WEST, A DISTANCE OF 68.66 FEET TO A POINT ON THE LINE 165 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID WEST 1/2 OF THE SOUTHWEST 1/4; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 640.13 FEET, MORE OR LESS TO A LINE 820.50 FEET SOUTH OF AND PARALLEL WITH THE SOUTH RIGHT-OF-WAY LINE OF 43RD STREET; THENCE EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 15.00 FEET, TO A LINE 150 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID WEST 1/2 OF THE SOUTHWEST 1/4; THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 707.02 FEET, MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

AS TO TRACT II:

THE EAST 15 FEET OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE NORTH 33 FEET AND SOUTH 298.84 FEET) IN COOK COUNTY, ILLINOIS.

AS TO TRACT III:

ALL THAT PART OF LAND IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 150 FEET WEST AND 233.33 FEET SOUTH OF THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE IN A NORTHWESTERLY DIRECTION ON A CURVE TO THE NORTHEAST WITH A RADIUS OF 258.5 FEET TO A POINT ON THE NORTH LINE, AND 383.33 FEET WEST OF THE EAST LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE IN A NORTHWESTERLY DIRECTION TO A POINT 3.13 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND 248.2 FEET EAST OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE WEST PARALLEL WITH AND 3.13 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 56.9 FEET; THENCE ON A CURVE IN A NORTHWESTERLY DIRECTION CONVEXED TO THE SOUTHWEST WITH A RADIUS OF 192 FEET TO A POINT 2.45 FEET EAST AND 166.67 FEET NORTH OF THE SOUTHWEST CORNER OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE CONTINUING ON A CURVE AND WITH A RADIUS OF 241.7 FEET TO A POINT ON THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST

1/4 OF THE SOUTHWEST 1/4 AND 201 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION; THENCE NORTH ON THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 97.84 FEET; THENCE WEST 15 FEET; THENCE SOUTH PARALLEL WITH AND 15 FEET WEST OF AND MEASURED AT RIGHT ANGLES TO THE EAST LINE OF THE WEST HALF OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, 298.84 FEET TO A POINT ON THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE EAST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, 15 FEET; THENCE SOUTH ALONG THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 464.87 FEET; THENCE IN A NORTHEASTERLY DIRECTION TO A POINT 15 FEET EAST AND 364.87 FEET SOUTH OF THE NORTHWEST CORNER OF THE EAST HALF OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE NORTH PARALLEL WITH AND 15 FEET EAST OF THE WEST LINE OF THE EAST HALF OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6 TO A POINT 257.5 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE ON A CURVE CONVEX TO THE NORTH WITH A RADIUS OF 242.5 FEET, MAKING AN ARC OF A SEMI- CIRCLE TO A POINT 257.5 FEET SOUTH AND 165 FEET WEST OF THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE EAST ON A LINE PARALLEL WITH THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6 15 FEET; THENCE NORTH PARALLEL WITH AND 150 FEET EAST OF THE EAST LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6 24.17 FEET TO THE PLACE OF BEGINNING.

EXCEPTING THEREFROM THAT PART BEGINNING AT A POINT ON THE LINE BETWEEN THE EAST 1/2 AND WEST 1/2 OF THE SOUTHWEST 1/4 OF SOUTHWEST 1/4 106.8 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE NORTHWESTWARDLY ON A STRAIGHT LINE TO A POINT 10.8 FEET SOUTH OF THE NORTH LINE AND 155.5 FEET EAST OF THE WEST LINE OF THE EAST 1/2 OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE NORTHWESTWARDLY ON A CURVE TO THE SOUTHWEST WITH A RADIUS OF 230 FEET TO A POINT 52 FEET NORTH OF THE SOUTH LINE AND 35 FEET EAST OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; NORTHWESTWARDLY ON A STRAIGHT LINE TO ITS INTERSECTION WITH AND A LINE 17 FEET EASTERLY OF AND PARALLEL TO THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; SAID POINT OF INTERSECTION BEING 70 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG SAID LINE WHICH IS PARALLEL TO AND 17 FEET EASTERLY OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 37 FEET TO A POINT; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 1.5 FEET; THENCE SOUTH AT RIGHT ANGLES AT THE LAST DESCRIBED LINE, A DISTANCE OF 11.5 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 1.5 FEET TO ITS INTERSECTION WITH A LINE WHICH IS 17 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG DESCRIBED PARALLEL LINE A DISTANCE OF 21.5 FEET MORE OR LESS TO ITS INTERSECTION WITH THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 5 TO ITS INTERSECTION WITH THE LINE BETWEEN THE EAST 1/2 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG SAID LAST DESCRIBED LINE, A DISTANCE OF 106.8 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY ILLINOIS.

AND EXCEPT THAT PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38

NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4 A DISTANCE OF 15 FEET TO A POINT; THENCE NORTH ON A LINE PARALLEL WITH AND 15 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4 A DISTANCE OF 102 FEET TO A POINT; THENCE SOUTHEASTERLY ON A STRAIGHT LINE TO ITS INTERSECTION WITH A LINE 17 FEET EASTERLY OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4, SAID POINT OF INTERSECTION BEING 70 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, THENCE SOUTH ALONG SAID LINE WHICH IS PARALLEL TO AND 17 FEET EASTERLY OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 37 FEET TO A POINT; THENCE EAST AT RIGHT ANGLES TO LAST DESCRIBED LINE A DISTANCE OF 1.5 FEET; THENCE SOUTH AT RIGHT ANGLES TO LAST DESCRIBED LINE A DISTANCE OF 11.5 FEET; THENCE WEST AT RIGHT ANGLES TO LAST DESCRIBED LINE AS DISTANCE OF 1.5 FEET TO ITS INTERSECTION WITH A LINE WHICH IS 17 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE A DISTANCE OF 21.5 FEET MORE OR LESS TO ITS INTERSECTION WITH THE SOUTH LINE OF NORTHWEST 1/4 OF THE SOUTHWEST 1/4 THENCE WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 17 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

AS TO TRACT IV:

PARCEL 1:

THAT PART OF THE SW 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, BEING PARTICULARLY DESCRIBED AS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 4 IN THE SUBDIVISION OF THE SOUTH 5 ACRES OF SAID SW 1/4 OF SAID SECTION 6, THENCE NORTH ALONG THE EAST LINE OF AFORESAID LOT 4, ON A COARSE OF N.00°00'00"E., 131.42 FT. TO THE NORTHEAST CORNER OF LOT 4; THENCE S.89°20'23"E., 7.84 FT. TO A POINT BEING 150 WEST OF THE EAST LINE OF THE SW 1/4 OF SAID SECTION 6; THENCE N.00°18'54"E., ALONG A LINE 150 WEST OF AND PARALLEL TO THE EAST LINE OF THE SW 1/4 OF SAID SECTION 6, 887.59 FEET TO A POINT OF TANGENCY; THENCE NORTHWESTERLY ALONG A CIRCULAR CURVE CONCAVE TO THE WEST HAVING A RADIUS OF 258.50 FT., A CENTRAL ANGLE OF 15°14'50", AND AN ARC LENGTH OF 68.79 FT. TO A POINT OF NON-TANGENCY; THENCE N00°03'30"E., 661.83 FT. TO A SET IRON PIPE; THENCE S.89°38'12"E., 15.00 FEET TO A SET IRON PIPE ON A LINE 150 FEET WEST OF THE EAST LINE OF THE SW 1/4 OF THE SW 1/4 OF SAID SECTION 6; THENCE N.00°12'46"E, ALONG THE WEST LINE OF THE EAST 150 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6 TO A POINT 180 FEET SOUTH OF THE NORTH LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, THENCE N.13°15'26"W, 185.51 FEET TO THE NORTH LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, THENCE EAST 92.31 FEET TO THE WESTERLY RIGHT OF WAY LINE OF SPIN RAIL; THENCE SOUTHERLY ALONG A CIRCULAR CURVE, BEING THE WESTERLY LINE OF AN EXISTING SPUR RAIL, CONCAVED SOUTHWESTERLY HAVING A RADIUS 2742 FT. A CENTRAL ANGLE OF 11°14'25", AND AN ARC LENGTH OF 537.92 FT. TO A POINT OF COMMON TANGENCY; THENCE CONTINUING SOUTHERLY ALONG A CIRCULAR CURVE CONCAVE SOUTHWEST

HAVING A RADIUS 4499.05 FT., A CENTRAL ANGLE OF 02°32'36" AND AN ARC LENGTH OF 199.71 FT. TO A POINT OF TANGENCY BEING 30.8 FT. WEST OF AND PARALLEL TO THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE CONTINUING SOUTH ALONG A LINE 30.8 FT. WEST OF AND PARALLEL TO THE AFORESAID DESCRIBED LINE TO A POINT 640. NORTH OF THE NORTH RIGHT OF WAY LINE (33 FT.) OF 47th STREET; THENCE SOUTH TO POINT ON THE NORTH RIGHT OF WAY LINE (33 FT.) OF 47th STREET, 30.73 FT. WEST OF THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE S89°57'12"E, ALONG THE NORTH RIGHT OF WAY LINE OF 47th STREET, 30.73 FEET TO THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE S00°17'55"E, ALONG THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, 33 FEET TO THE SOUTH LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE N89°54'12"W, ALONG THE SOUTH LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, 158 FEET, THENCE N00°06'00"E, 33 FT. TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THAT PART OF THE NW 1/4 OF THE SW 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, BEING PARTICULARLY DESCRIBED AS: CONVEYED TO THE CITY OF CHICAGO BY DEED RECORDED MAY 21, 1992, AS DOCUMENT NUMBER 92355238 AND DESCRIBED AS FOLLOWS: (CR-505A-2) THAT PART OF THE RIGHT OF WAY OF THE CONSOLIDATED RAIL CORPORATION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EASTERLY RIGHT OF WAY LINE OF THE AFORESAID RAIL CORPORATION (WHICH IS ALSO THE WESTERLY LINE OF THE TRACT OF LAND CONVEYED BY THE PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY TO THE CHICAGO AND NORTHERN PACIFIC RAILROAD COMPANY BY QUIT CLAIM DEED DATED APRIL 26, 1892, AND RECORDED SEPTEMBER 12, 1892, AS DOCUMENT NUMBER 1731751) AND THE SOUTH LINE OF WEST 43RD STREET EXTENDED EAST; THENCE WEST ALONG SAID SOUTH LINE 85.16 FEET TO A POINT OF BEGINNING; THENCE SOUTH ALONG A STRAIGHT LINE DRAWN PERPENDICULAR TO THE LAST DESCRIBED LINE 52.28 FEET; THENCE WEST OF 20 FEET; THENCE NORTH ALONG A STRAIGHT LINE DRAWN PERPENDICULAR TO THE LAST DESCRIBED LINE 59.28 FEET TO A POINT ON THE SOUTH LINE OF AFORESAID WEST 43RD STREET; THENCE EAST ALONG SAID SOUTH LINE 20 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

AN IRREGULAR SHAPED PARCEL OF LAND IN THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, INCLUDING WITHIN THE LIMITS OF SAID PARCEL OF LAND, PARTS OF LOTS 24 AND 27, ALL OF LOTS 25 AND 26 AND THE 8 FOOT WIDE PUBLIC ALLEY LYING NORTH OF AND ADJOINING SAID LOTS IN THE SUBDIVISION OF THAT PART OF THE SOUTH 5 ACRES OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6 LYING WEST OF THE RAILROAD, NORTH OF 47TH STREET AND EAST OF THE BOULEVARD AS RECORDED DECEMBER 5, 1891, UNDER DOCUMENT NUMBER 1579357, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6 WHICH IS 33 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 6 AND IN THE NORTH LINE OF WEST 47TH STREET; THENCE WEST ALONG THE NORTH LINE OF WEST 47TH STREET, A DISTANCE OF 90.00 FEET; THENCE NORTH ON A LINE 90.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 587.59 FEET TO A POINT WHICH IS 81.69 FEET SOUTH OF THE SOUTH LINE OF THE NORTH 293.45 FEET OF THE SOUTH 3/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE NORTH EASTERLY A DISTANCE OF 84.27 FEET TO A POINT IN THE SOUTH

LINE OF THE NORTH 293.45 FEET OF THE SOUTH 3/4 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6 WHICH IS 68.75 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6; THENCE NORTH EASTERLY A DISTANCE OF 145.73 FEET TO A POINT IN A LINE 32.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6 AND 152.19 FEET SOUTH OF THE NORTH LINE OF THE SOUTH 3/4 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6; THENCE NORTH EASTERLY AND MAKING AN ANGLE OF 165 DEGREES 25 MINUTES 08 SECONDS (AS MEASURED FROM SOUTH TO EAST TO NORTH EAST) WITH THE AFORESAID PARALLEL LINE, A DISTANCE OF 66.00 FEET; THENCE NORTH EASTERLY A DISTANCE OF 56.29 FEET TO A POINT IN THE SOUTH LINE OF THE NORTH 33.00 FEET OF THE SOUTH 3/4 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6; THENCE EAST ALONG SAID SOUTH LINE A DISTANCE OF 4.00 FEET TO A POINT IN THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6 (SAID POINT BEING IN A LINE 364.87 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 15.00 FEET; THENCE SOUTH WESTERLY A DISTANCE OF 101.01 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 6 (SAID POINT BEING 464.87 FEET SOUTH OF THE NORTH LINE OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6); THENCE SOUTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 6, A DISTANCE OF 829.67 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEGINNING AT A POINT ON THE WEST LINE OF THE EAST 1/2 OF SAID SOUTH WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6 AFORESAID WHICH IS 33 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 6, AND IN THE NORTH LINE OF WEST 47TH STREET; THENCE NORTH ON SAID WEST LINE, 829.50 FEET TO A POINT WHICH IS 464.87 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION; THENCE NORTH EASTERLY TO A POINT IN A LINE PARALLEL WITH AND 15 FEET EAST OF THE WEST LINE AND 364.87 FEET SOUTH OF THE NORTH LINE OF THE EAST 1/2 OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE NORTH ON SAID PARALLEL LINE 107.37 FEET TO A POINT OF CURVE SAID POINT BEING 257.5 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE ALONG A SEMI-CIRCLE CONVEX TO THE NORTH WITH A RADIUS OF 242.5 FEET A DISTANCE OF 761.83 FEET TO A POINT WHICH IS 257.5 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE EAST 14.42 FEET TO A POINT WHICH IS 257.5 FEET SOUTH OF THE NORTH LINE AND 150 FEET WEST OF THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE SOUTH A DISTANCE OF 905.61 FEET MORE OR LESS ON A LINE PARALLEL WITH SAID EAST LINE TO THE NORTH LINE OF THE SOUTH 5 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION; THENCE WEST 8 FEET TO THE EAST LINE OF LOT 4 IN SUBDIVISION OF THE SOUTH 5 ACRES OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE SOUTH ON THE EAST LINE OF SAID LOT 4, 131 FEET TO THE NORTH LINE OF WEST 47TH STREET, BEING 33 FEET NORTH OF THE SOUTH LINE OF SAID SOUTHWEST 1/4; THENCE WEST ALONG THE NORTH LINE OF WEST 47TH STREET 506.07 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THOSE PARTS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SOUTHWEST 1/4 ALL OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 WHICH IS 333.36 FEET NORTH OF THE SOUTHWEST CORNER THEREOF AND RUNNING THENCE EAST PARALLEL WITH THE SOUTH LINE OF THE LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 68.50 FEET; THENCE NORTH PARALLEL WITH SAID WEST LINE OF THE SAID LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 15.18 FEET; THENCE EAST A DISTANCE OF 142.15 FEET TO A POINT WHICH IS 348.07 FEET NORTH OF THE SOUTH LINE OF THE LAST AFOREMENTIONED EAST 1/2; THENCE SOUTHEASTWARDLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 319.62 FEET AND CONVEX NORTHEASTERLY A DISTANCE OF 206.72 FEET TO A POINT 282.90 FEET NORTH OF SAID SOUTH LINE OF THE LAST AFOREMENTIONED EAST 1/2 AND 262 FEET WEST OF THE EAST LINE OF SAID AFOREMENTIONED EAST 1/2; THENCE SOUTH PARALLEL WITH SAID EAST LINE OF SAID LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 16.33 FEET; THENCE SOUTHEASTWARDLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 239.01 FEET AND CONVEX NORTHEASTERLY A DISTANCE OF 173.84 FEET TO A POINT 121.14 FEET NORTH OF SAID SOUTH LINE OF SAID LAST AFOREMENTIONED EAST 1/2 AND 174.85 FEET WEST OF SAID EAST LINE OF SAID LAST AFOREMENTIONED EAST 1/2; THENCE SOUTHWESTWARDLY A DISTANCE OF 56.72 FEET TO A POINT ON THE WEST LINE OF THE EAST 165 FEET OF SAID LAST AFOREMENTIONED EAST 1/2 WHICH POINT IS 65.35 FEET NORTH OF SAID SOUTH LINE OF SAID LAST AFOREMENTIONED EAST 1/2; THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 165 FEET A DISTANCE OF 65.35 FEET TO SAID SOUTH LINE OF SAID LAST AFOREMENTIONED EAST 1/2 WHICH IS ALSO THE NORTH LINE OF SAID EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SOUTHWEST 1/4 OF SECTION 6; THENCE EAST ALONG SAID NORTH LINE OF THE LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 15 FEET TO THE WEST LINE OF THE EAST 150 FEET OF SAID LAST AFOREMENTIONED EAST 1/2; THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 150 FEET OF SAID LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 233.33 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 258.50 FEET AND CONVEX NORTHEASTERLY A DISTANCE OF 359.2 FEET TO A POINT ON SAID NORTH LINE OF THE SAID LAST AFOREMENTIONED EAST 1/2 WHICH IS 383.33 FEET WEST OF THE NORTHEAST CORNER OF SAID LAST AFOREMENTIONED EAST 1/2 WHICH IS ALSO THE SOUTHEAST CORNER OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; THENCE WESTWARDLY A DISTANCE OF 33.15 FEET TO A POINT WHICH IS 3.13 FEET NORTH OF THE SOUTH LINE OF SAID LAST AFOREMENTIONED EAST 1/2 AND 248.20 FEET EAST OF THE WEST LINE OF SAID LAST AFOREMENTIONED EAST 1/2; THENCE WEST PARALLEL WITH SAID SOUTH LINE OF SAID LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 52.53 FEET; THENCE NORTH AT 90 DEGREES TO THE LAST DESCRIBED LINE 59.72 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 143.53 FEET TO A POINT ON A CURVED LINE (SAID POINT BEING 62.85 FEET NORTH OF, AS MEASURED ALONG THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, AND PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 52.66 FEET EAST OF SAID WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4); THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 192 FEET CONVEX SOUTHWESTERLY A DISTANCE OF 117.45 FEET TO A POINT WHICH IS 2.45 FEET EAST OF SAID WEST LINE OF SAID LAST AFOREMENTIONED EAST 1/2 AND 166.67 FEET NORTH OF SAID SOUTH LINE OF SAID EAST 1/2; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 241.70 FEET AND CONVEX

WESTERLY A DISTANCE OF 34.46 FEET TO A POINT ON SAID WEST LINE OF SAID LAST AFOREMENTIONED EAST 1/2 WHICH IS 201 FEET NORTH OF THE SOUTHWEST CORNER THEREOF AND THENCE NORTH ALONG SAID WEST LINE OF SAID LAST AFOREMENTIONED EAST 1/2 A DISTANCE OF 132.36 FEET TO THE POINT OF BEGINNING EXCEPTING FROM THAT PART OF THE ABOVE DESCRIBED PARCEL WHICH LIES WITHIN SAID EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, THE EAST 15 FEET THEREOF, IN COOK COUNTY, ILLINOIS.

PARCEL 5: INTENTIONALLY OMITTED.

PARCEL 6:

PERPETUAL EASEMENT FOR ROADWAY PURPOSES FOR THE USE AND BENEFIT OF PARCEL 4 AS RESERVED IN AND CREATED BY DEEDS RECORDED AS DOCUMENTS 4512051 AND 4513726 AND AS MODIFIED AND GRANTED BY INDENTURE RECORDED AS DOCUMENTS 12796980 AND 15693299, IN COOK COUNTY, ILLINOIS.

PARCEL 7: INTENTIONALLY OMITTED.

PARCEL 8: INTENTIONALLY OMITTED.

PARCEL 9:

THAT PART OF THE SOUTH 493.86 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS BEGINNING AT A POINT ON THE WEST LINE OF SAID EAST 1/2 WHICH IS 333.36 FEET NORTH OF THE SOUTHWEST CORNER THEREOF, WHICH POINT IS ALSO 994.03 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, AND RUNNING THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 A DISTANCE OF 68.50 FEET; THENCE NORTH PARALLEL WITH SAID WEST LINE OF SAID EAST 1/2, A DISTANCE OF 15.18 FEET; THENCE EAST A DISTANCE OF 142.15 FEET TO A POINT WHICH IS 348.07 FEET NORTH OF SAID SOUTH LINE OF SAID EAST 1/2; THENCE SOUTHEASTERLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 319.62 FEET AND CONVEX NORTHEASTERLY, A DISTANCE OF 206.72 FEET TO A POINT 282.90 FEET NORTH OF SAID SOUTH LINE OF SAID EAST 1/2 AND 262 FEET WEST OF THE EAST LINE OF SAID EAST 1/2; THENCE SOUTH PARALLEL WITH SAID EAST LINE OF THE EAST 1/2, A DISTANCE OF 16.33 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 239.01 FEET AND CONVEX NORTHEASTERLY A DISTANCE OF 173.84 FEET TO A POINT 121.14 FEET NORTH OF SAID SOUTH LINE OF THE EAST 1/2 AND 174.85 FEET WEST OF SAID EAST LINE OF THE EAST 1/2; THENCE SOUTHWESTERLY A DISTANCE OF 56.72 FEET TO A POINT ON THE WEST LINE OF THE EAST 165 FEET OF SAID EAST 1/2 WHICH IS 65.35 FEET NORTH OF THE SOUTH LINE OF THE EAST 1/2; THENCE NORTH ALONG SAID WEST LINE OF THE EAST 165 FEET A DISTANCE OF 428.51 FEET MORE OR LESS TO ITS INTERSECTION WITH A LINE OF 493.86 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4, WHICH POINT IS ALSO 833.5 FEET SOUTH OF THE NORTH LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE WEST ALONG SAID LAST DESCRIBED LINE A DISTANCE IN 499.67 FEET MORE OR LESS TO ITS INTERSECTION WITH SAID WEST LINE OF SAID EAST 1/2; AND THENCE SOUTH ALONG SAID WEST LINE OF SAID EAST 1/2 A DISTANCE OF 160.50 FEET MORE OR LESS TO THE POINT OF BEGINNING.

PARCEL 10:

PERPETUAL EASEMENT FOR ROADWAY PURPOSES FOR THE USE AND BENEFIT OF THE ABOVE DESCRIBED PARCEL 9 AS RESERVED IN AND CREATED BY DEEDS RECORDED AS DOCUMENT NOS. 4512051 AND 4513726, AND AS MODIFIED AND GRANTED IN PART THEREOF BY DEED RECORDED AS DOCUMENT 9133317 AND INDENTURE RECORDED AS DOCUMENT 12796980 AND AS CREATED BY INDENTURE RECORDED AS DOCUMENT 15693299.

PARCEL 11: INTENTIONALLY OMITTED.

PARCEL 12:

PERPETUAL EASEMENT FOR THE BENEFIT OF ABOVE DESCRIBED PARCEL 9, OVER, ALONG, THE WEST 17 FEET OF THE NORTH 823.53 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, FOR A SEWER PIPE AND OTHER UNDERGROUND UTILITIES, AS CREATED BY THE INDENTURES RECORDED AS DOCUMENTS 15693299 AND 15837164.

PARCEL 13:

A PARCEL OF LAND IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID EAST 1/2 WHICH IS 833.53 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 6 AND RUNNING THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 TO ITS INTERSECTION WITH A LINE 165 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID EAST 1/2; THENCE NORTH ALONG SAID LAST PARALLEL LINE A DISTANCE OF 10 FEET; THENCE WEST ALONG A LINE PARALLEL TO SAID SOUTH LINE OF SAID EAST 1/2 TO ITS INTERSECTION WITH THE WEST LINE OF SAID EAST 1/2; THENCE SOUTH ALONG SAID WEST LINE OF SAID EAST 1/2 A DISTANCE OF 10 FEET, TO THE POINT OF BEGINNING.

PARCEL 14:

A PARCEL OF LAND IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID EAST 1/2 WHICH IS 853.53 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 6 AND RUNNING THENCE EAST OR A LINE PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 TO ITS INTERSECTION WITH A LINE 165 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID EAST 1/2, SAID POINT OF INTERSECTION BEING THE POINT OF BEGINNING, THENCE NORTH ALONG SAID LAST PARALLEL LINE, A DISTANCE OF 30 FEET; THENCE EAST ALONG A LINE PARALLEL TO SAID SOUTH LINE OF SAID EAST 1/2, A DISTANCE OF 15 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID EAST 1/2 A DISTANCE OF 30 FEET; THENCE WEST ALONG A STRAIGHT LINE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 15:

THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE 62.85 FEET NORTH OF (AS MEASURED ALONG THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6) AND PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4, 52.68 FEET EAST OF SAID WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 143.53 FEET TO A POINT; THENCE SOUTH AT 90 DEGREES TO LAST DESCRIBED COURSE 59.72 FEET TO A POINT; THENCE WEST 90 DEGREES TO LAST DESCRIBED COURSE 4.37 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVE LINE, CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 192 FEET, AN ARC DISTANCE OF 155.68 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

PARCEL 16: INTENTIONALLY OMITTED.

PARCEL 17:

PERPETUAL EASEMENT FOR ROADWAY PURPOSES FOR THE USE AND BENEFIT OF PARCELS 15, 21, 22 AND 23 AS RESERVED IN AND CREATED BY DEEDS RECORDED AS DOCUMENT 4512051 AND 4513726 AND AS MODIFIED AND GRANTED BY INDENTURE RECORDED AS DOCUMENTS 12796980 AND 15693299.

PARCEL 18: INTENTIONALLY OMITTED. PARCEL 19:

PERPETUAL EASEMENT FOR ROADWAY PURPOSES FOR THE USE AND BENEFIT OF PARCELS 15, 21, 22, AND 23 AS CREATED BY TRUSTEE'S DEED RECORDED JANUARY 2, 1974 AS DOCUMENT 22584942.

PARCEL 20:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE LINE BETWEEN THE EAST 1/2 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SOUTHWEST 1/4 106.8 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE NORTHEASTERLY ON A STRAIGHT LINE TO A POINT 10.8 FEET SOUTH OF THE NORTH LINE AND 155.5 FEET EAST OF THE WEST LINE OF THE EAST 1/2 OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; THENCE NORTHWESTWARDLY ON A CURVE TO THE SOUTHWEST WITH A RADIUS OF 230 FEET TO A POINT 52 FEET NORTH OF THE SOUTH LINE AND 35 FEET EAST OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6; NORTHWESTWARDLY ON A STRAIGHT LINE TO ITS INTERSECTION WITH A LINE 17 FEET EASTERLY OF AND PARALLEL TO THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, SAID POINT OF INTERSECTION BEING 70 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG SAID LINE WHICH IS PARALLEL TO AND 17 FEET EASTERLY OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 37 FEET TO A POINT; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 1.5 FEET; THENCE SOUTH AT RIGHT ANGLES AT THE LAST DESCRIBED LINE, A DISTANCE OF 11.5 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 1.5 FEET TO ITS INTERSECTION WITH A LINE WHICH IS 17 FEET EAST OF

AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG DESCRIBED PARALLEL LINE, A DISTANCE OF 21.5 FEET MORE OR LESS TO ITS INTERSECTION WITH THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 5 TO ITS INTERSECTION WITH THE LINE BETWEEN THE EAST 1/2 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG SAID LAST DESCRIBED LINE, A DISTANCE OF 106.8 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 21:

THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 200 FEET EAST OF THE WEST LINE AND 299.03 FEET NORTH OF THE SOUTH LINE OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SOUTHWEST 1/4 OF SAID SECTION 6, SAID POINT BEING ALSO 1029 FEET SOUTH OF THE NORTH LINE OF SAID WEST 1/2 THENCE EASTERLY ALONG A STRAIGHT LINE 1029 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID WEST 1/2, A DISTANCE OF 449.62 FEET MORE OR LESS TO A POINT 15 FEET WEST OF THE EAST LINE AND 298.59 FEET NORTH OF THE SOUTH LINE OF SAID WEST 1/2; THENCE SOUTH ALONG A LINE 15 FEET WEST AND PARALLEL TO THE EAST LINE OF THE WEST 1/2, A DISTANCE OF 265.59 FEET TO ITS INTERSECTION WITH A LINE 33 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID WEST 1/2; THENCE WEST ON THE LAST DESCRIBED LINE, A DISTANCE OF 449.52 FEET MORE OR LESS TO ITS INTERSECTION WITH A LINE 200 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID WEST 1/2; THENCE NORTH ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 266.03 FEET TO THE POINT OF BEGINNING; COOK COUNTY, ILLINOIS.

PARCEL 22:

THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING AT A POINT OF INTERSECTION OF A LINE 200 FEET EAST OF AND PARALLEL TO THE WEST LINE OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND A LINE 1029 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID WEST 1/2; THENCE EAST ALONG THE LAST DESCRIBED LINE 449.62 FEET MORE OR LESS TO ITS INTERSECTION WITH A LINE 15 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID WEST 1/2; THENCE NORTH ALONG THE LAST DESCRIBED LINE 60 FEET; THENCE WEST ON A LINE WHICH IS 969 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID WEST 1/2, 449.62 FEET MORE OR LESS TO ITS INTERSECTION WITH A LINE 200 FEET EAST AND PARALLEL WITH THE WEST LINE OF SAID WEST 1/2; THENCE SOUTH ALONG SAID LAST DESCRIBED LINE 60 FEET TO THE POINT OF BEGINNING.

PARCEL 23:

THAT PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4 A DISTANCE OF 15 FEET TO A POINT; THENCE NORTH ON A LINE PARALLEL

WITH AND 15 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4 A DISTANCE OF 102 FEET TO A POINT; THENCE SOUTHEASTERLY ON A STRAIGHT LINE TO ITS INTERSECTION WITH A LINE 17 FEET EASTERLY OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4, SAID POINT OF INTERSECTION BEING 70 FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, THENCE SOUTH ALONG SAID LINE WHICH IS PARALLEL TO AND 17 FEET EASTERLY OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 37 FEET TO A POINT; THENCE EAST AT RIGHT ANGLES TO LAST DESCRIBED LINE A DISTANCE OF 1.5 FEET; THENCE SOUTH AT RIGHT ANGLES TO LAST DESCRIBED LINE A DISTANCE OF 11.5 FEET; THENCE WEST AT RIGHT ANGLES TO LAST DESCRIBED LINE A DISTANCE OF 1.5 FEET TO ITS INTERSECTION WITH A LINE WHICH IS 17 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE A DISTANCE OF 21.5 FEET MORE OR LESS TO ITS INTERSECTION WITH THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 THENCE WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 17 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 24: INTENTIONALLY OMITTED.

Common Address: 2248 W. 47th Street
Chicago, Illinois 60609

4443 S. Western Boulevard
Chicago, Illinois 60609

4435 S. Western Boulevard
Chicago, Illinois 60609

2260 W. 47th Street
Chicago, Illinois 60609

Permanent Index Numbers ("PINs"):

20-06-300-008
20-06-300-009
20-06-300-010
20-06-300-013
20-06-300-015
20-06-300-016
20-06-300-020
20-06-300-030
20-06-300-031
20-06-302-013
20-06-302-014
20-06-302-017
20-06-302-018

Permanent Index Numbers ("PINs") Continued:

20-06-302-019

20-06-302-020

20-06-302-021

20-06-302-026

20-06-302-027

20-06-501-006

Exhibit B

MBE/WBE Budget

Minimum Project Investment	\$104,441,004	
Hard Construction Cost	\$48,860,155	
M/WBE Targets		
MBE	\$12,703,640	(26%)
WBE	\$2,931,609	(6%)
TOTAL M/WBE BUDGET:	\$15,635,250	

Exhibit C

Insurance Requirements

Developer shall comply, and require its general contractor and subcontractors to comply, with the City's insurance requirements for the monitoring term. All Contractors and subcontractors are subject to the same insurance requirements of Developer unless otherwise specified in the Agreement.

Developer must furnish the Department of Planning and Development with the Certificates of Insurance, or such similar evidence, to be in force on the date of the Agreement, and Renewal Certificates of Insurance, or such similar evidence, if the coverages have an expiration or renewal date occurring during the term of the Agreement. Developer shall advise all insurers of the Agreement provisions regarding insurance.

The insurance must provide for 60 days prior written notice to be given to the City in the event coverage is substantially changed, canceled, or non-renewed.

COMMERCIAL GENERAL LIABILITY INSURANCE (PRIMARY AND UMBRELLA)

Commercial General Liability Insurance or equivalent with limits of not less than \$1,000,000 per occurrence for bodily injury, personal injury, and property damage liability.

Coverage must include the following: All premises and operations, products/completed operations, explosion, collapse, underground, separation of insured, defense, and contractual liability (with no limitation endorsement). The City of Chicago is to be named as an additional insured on a primary, non-contributory basis for any liability arising directly or indirectly from the work.

WORKERS COMPENSATION AND EMPLOYER'S LIABILITY

Workers Compensation Insurance, as prescribed by applicable law covering all employees who are to provide work under this Agreement and Employers Liability coverage with limits of not less than \$500,000 each accident, illness or disease.

AUTOMOBILE LIABILITY (PRIMARY AND UMBRELLA)

When any motor vehicles (owned, non-owned and hired) are used in connection with work to be performed, the Automobile Liability Insurance with limits of not less than \$1,000,000 per occurrence for bodily injury and property damage. The City of Chicago is to be named as an additional insured on a primary, non-contributory basis.

Exhibit D
Annual Compliance Report

PICTOR 4435 S WESTERN BOULEVARD LLC
Agreement Dated as of [INSERT DATE]
[INSERT YEAR] Annual Compliance Report

Pursuant to Section 6.06 of the above referenced redevelopment agreement ("RDA") and Section 2-45-160 of the Municipal Code, PICTOR 4435 S Western Boulevard LLC ("Developer") is committed to providing an annual compliance report.

1. Obligations under Section 2-145-160 of the Municipal Code from _____, 202__ through July 31, 202_:

(a) An affidavit from the Developer detailing the current status of the Project and certification that it meets any obligations or compliance requirements specified in the ordinance or resolution adopted by the City Council approving the Tax Incentive or in the RDA;

(b) A jobs report providing anonymized information on each employee, including their status as full-time or part-time; the ZIP code of the employee's primary residency; the employee's total employment tenure in months; and a statement of whether the employee's wages are in compliance with the minimum wage as specified by Mayoral Executive Order 2014-1 and the Chicago Minimum Wage rate as specified in Chapter 1-24 of the Municipal Code;

(c) Any reports, affidavits, or other statements required to be filed with Cook County or the Cook County Assessor for the applicable annual period; and

(d) Such other reports as may be specified in the ordinance or resolution adopted by the City approving the Tax Incentive, the RDA, or as may be otherwise agreed to in writing by the Developer in connection therewith.

2. Obligations under the Agreement from _____, 202__ through July 31, 202_:

(a) Itemize each of Developer's obligations under this Agreement during the preceding calendar year.

- Compliance with the Operations Covenant (Section 6.03) – Pursuant to Section 6.03 of the RDA, the Project is required to maintain its operations at the Project.
- Compliance with the Occupancy Covenant (Section 6.04) – Pursuant to Section 6.04 of the RDA, the Project is required to maintain that not less than fifty percent (50%) of the Project shall remain open, occupied, and otherwise open for business.
- Compliance with the Jobs Covenant (Section 6.05) – Pursuant to Section 6.05 of the RDA, the Project is required to create and retain a minimum number of FTE jobs at the Project.
- Delivery of updated insurance certificate (Section 6.09)
- Provide evidence of payment of Non-Governmental Charges (Section 6.13)
- Compliance with all executory provisions of the RDA.

(b) Certify Developer's compliance or noncompliance with such obligations.

- The Project is in operation.
- The Property is [INSERT PERCENTAGE] occupied.
- The Project has [INSERT NUMBER] FTE jobs.

(c) Attach evidence of such compliance or noncompliance.

(d) Certify that Developer is not in default beyond applicable notice and cure period with respect to any provision of the Agreement or any related agreements;

- Developer hereby certifies that the project is not in default with any provisions of the Agreement.

Attachments

I certify that the Developer is not in default with respect to any provision of the Redevelopment Agreement, or any related agreements.

PICTOR 4435 S WESTERN BOULEVARD LLC

[INSERT DATE]

Exhibit E

Construction Compliance

AGREEMENTS WITH CONTRACTORS

1. **Bid Requirement for General Contractor and Subcontractors.** Prior to entering into an agreement with a General Contractor or any subcontractor for construction of the Project, Developer shall solicit, or shall cause the General Contractor to solicit, bids from qualified contractors eligible to do business with, and having an office located in, the City of Chicago, and shall submit all bids received to DPD, if requested, for its inspection and written approval. (i) Developer shall select the General Contractor (or shall cause the General Contractor to select the subcontractor) submitting the lowest responsible bid who can complete the Project in a timely manner.
2. **Construction Contract.** Prior to the Closing Date, the Developer must provide DPD with a certified copy of the construction contract, together with any modifications, amendments or supplements thereto, and upon DPD's request, a copy of any subcontracts. Photocopies of all contracts or subcontracts entered or to be entered into in connection with the Project shall be provided to DPD within five (5) business days of the execution thereof.
3. **Performance and Payment Bonds.** Prior to the commencement of any portion of the Project which includes work on the public way, the Developer must require the General Contractor or General Contractor's awarded Subcontractor to be bonded for its payment by sureties having an AA rating or better using a bond in a form acceptable to the City. The City shall be named as obligee or co-obligee on any such bonds.
4. **Employment Profile.** Upon DPD's request, the Developer, the General Contractor and all subcontractors must submit to DPD statements of their respective employment profiles. Developer shall contractually obligate and cause the General Contractor and each subcontractor to agree to the Construction Hiring Requirements.
5. **Other Provisions.** In addition to the requirements of Agreements with Contractors, the Construction Contract and each contract with any subcontractor shall contain provisions required pursuant to Section 3.05 (Change Orders), Exhibit E. Construction Hiring Requirements, and Section 9.01 (Books and Records) of the RDA.

CONSTRUCTION HIRING REQUIREMENTS

1. **Employment Opportunity.** The Developer shall contractually obligate its or their various contractors, subcontractors or any Affiliate of the Developer operating on the Property (collectively, with the Developer, the "Employers" and individually an "Employer") to agree, that for the Term of this Agreement with respect to Developer and during the period of any other party's provision of services in connection with the construction of the Project or occupation of the Property:

(a) No Employer shall discriminate against any employee or applicant for employment based upon race, religion, color, sex, national origin or ancestry, age, handicap or disability, sexual orientation, military discharge status, marital status, parental status or source of income as defined in the City of Chicago Human Rights Ordinance, Chapter 2-160, Section 2-160-010 et seq., Municipal Code, except as otherwise provided by said ordinance and as amended from time to time (the "Human Rights Ordinance"). Each Employer shall take affirmative action to ensure that applicants are hired and employed without discrimination based upon race, religion, color, sex, national origin or ancestry, age, handicap or disability, sexual orientation, military discharge status, marital status, parental status or source of income and are treated in a non-discriminatory manner with regard to all job-related matters, including without limitation: employment, upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. Each Employer agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the City setting forth the provisions of this nondiscrimination clause. In addition, the Employers, in all solicitations or advertisements for employees, shall state that all qualified applicants shall receive consideration for employment without discrimination based upon race, religion, color, sex, national origin or ancestry, age, handicap or disability, sexual orientation, military discharge status, marital status, parental status or source of income.

(b) To the greatest extent feasible, each Employer is required to present opportunities for training and employment of low- and moderate-income residents of the City and preferably of the Area; and to provide that contracts for work in connection with the construction of the Project be awarded to business concerns that are located in, or owned in substantial part by persons residing in, the City and preferably in the Area.

(c) Each Employer shall comply with all federal, state and local equal employment and affirmative action statutes, rules and regulations, including but not limited to the City's Human Rights Ordinance and the Illinois Human Rights Act, 775 ILCS 5/1-101 et seq. (1993), and any subsequent amendments and regulations promulgated thereto.

(d) Each Employer, in order to demonstrate compliance with the terms of this Paragraph, shall cooperate with and promptly and accurately respond to inquiries by the City, which has the responsibility to observe and report compliance with equal employment opportunity regulations of federal, state and municipal agencies.

(e) Each Employer shall include the foregoing provisions of subparagraphs (a) through (d) in every contract entered into in connection with the Project, and shall require inclusion of these provisions in every subcontract entered into by any subcontractors, and every agreement with any Affiliate operating on the Property, so that each such provision shall be binding upon each contractor, subcontractor or Affiliate, as the case may be.

(f) Failure to comply with the employment obligations described in this paragraph shall be a basis for the City to pursue its remedies under the Redevelopment Agreement.

2. **Prevailing Wage.** The Developer, the General Contractor and all subcontractors must pay the prevailing wage rate as ascertained by the Illinois Department of Labor (the "Department"), to all persons working on the Project. All such contracts shall list the specified rates to be paid to all laborers, workers

and mechanics for each craft or type of worker or mechanic employed pursuant to such contract. If the Department revises such prevailing wage rates, the revised rates shall apply to all such contracts. Upon the City's request, the Developer shall provide the City with copies of all such contracts entered into by the Developer or the General Contractor to evidence compliance with this Prevailing Wage.

3. City Resident Construction Worker Employment Requirement. The Developer agrees for itself and its successors and assigns, and shall contractually obligate its General Contractor and shall cause the General Contractor to contractually obligate its subcontractors, as applicable, to agree, that during the construction of the Project they shall comply with the minimum percentage of total worker hours performed by actual residents of the City as specified in Section 2-92-330 of the Municipal Code of Chicago (at least 50 percent of the total worker hours worked by persons on the site of the Project shall be performed by actual residents of the City); provided, however, that in addition to complying with this percentage, the Developer, its General Contractor and each subcontractor shall be required to make good faith efforts to utilize qualified residents of the City in both unskilled and skilled labor positions.

The Developer may request a reduction or waiver of this minimum percentage level of Chicagoans as provided for in Section 2-92-330 of the Municipal Code of Chicago in accordance with standards and procedures developed by the Chief Procurement Officer of the City.

"Actual residents of the City" shall mean persons domiciled within the City. The domicile is an individual's one and only true, fixed and permanent home and principal establishment.

The Developer, the General Contractor and each subcontractor shall provide for the maintenance of adequate employee residency records to show that actual Chicago residents are employed on the Project. Each Employer shall maintain copies of personal documents supportive of every Chicago employee's actual record of residence.

Weekly certified payroll reports (U.S. Department of Labor Form WH-347 or equivalent) shall be submitted to the Commissioner of DPD in triplicate, which shall identify clearly the actual residence of every employee on each submitted certified payroll. The first time that an employee's name appears on a payroll, the date that the Employer hired the employee should be written in after the employee's name.

The Developer, the General Contractor and each subcontractor shall provide full access to their employment records to the Chief Procurement Officer, the Commissioner of DPD, the Superintendent of the Chicago Police Department, the Inspector General or any duly authorized representative of any of them. The Developer, the General Contractor and each subcontractor shall maintain all relevant personnel data and records for a period of at least three (3) years after final acceptance of the work constituting the Project.

At the direction of DPD, affidavits and other supporting documentation will be required of the Developer, the General Contractor and each subcontractor to verify or clarify an employee's actual address when doubt or lack of clarity has arisen.

Good faith efforts on the part of the Developer, the General Contractor and each subcontractor to provide utilization of actual Chicago residents (but not sufficient for the granting of a waiver request as provided for in the standards and procedures developed by the Chief Procurement Officer) shall not suffice to

replace the actual, verified achievement of the requirements of this Paragraph concerning the worker hours performed by actual Chicago residents.

When work at the Project is completed, in the event that the City has determined that the Developer has failed to ensure the fulfillment of the requirement of this Paragraph concerning the worker hours performed by actual Chicago residents or failed to report in the manner as indicated above, the City will thereby be damaged in the failure to provide the benefit of demonstrable employment to Chicagoans to the degree stipulated in this Paragraph. Therefore, in such a case of non-compliance, it is agreed that 1/20 of 1 percent (0.0005) of the aggregate hard construction costs set forth in the Project budget (the product of .0005 x such aggregate hard construction costs) (as the same shall be evidenced by approved contract value for the actual contracts) shall be surrendered by the Developer to the City in payment for each percentage of shortfall toward the stipulated residency requirement. Failure to report the residency of employees entirely and correctly shall result in the surrender of the entire liquidated damages as if no Chicago residents were employed in either of the categories. The willful falsification of statements and the certification of payroll data may subject the Developer, the General Contractor and/or the subcontractors to prosecution. Any retainage to cover contract performance that may become due to the Developer pursuant to Section 2-92-250 of the Municipal Code of Chicago may be withheld by the City pending the Chief Procurement Officer's determination as to whether the Developer must surrender damages as provided in this paragraph.

Nothing herein provided shall be construed to be a limitation upon the "Notice of Requirements for Affirmative Action to Ensure Equal Employment Opportunity, Executive Order 11246" and "Standard Federal Equal Employment Opportunity, Executive Order 11246," or other affirmative action required for equal opportunity under the provisions of this Agreement or related documents.

The Developer shall cause or require the provisions of this paragraph to be included in all construction contracts and subcontracts related to the Project.

4. MBE/WBE Commitment. The Developer agrees for itself and its successors and assigns, and, if necessary to meet the requirements set forth herein, shall contractually obligate the General Contractor to agree that, during the Project:

(a) Consistent with the findings which support the Minority-Owned and Women-Owned Business Enterprise Procurement Program (the "MBE/WBE" Program"), Section 2-92-420 et seq., Municipal Code of Chicago, and in reliance upon the provisions of the MBE/WBE Program to the extent contained in, and as qualified by, the provisions of this paragraph 4., during the course of the Project, at least the following percentages of the MBE/WBE Budget attached hereto as Exhibit B (as these budgeted amounts may be reduced to reflect decreased actual costs) shall be expended for contract participation by MBEs or WBEs:

- i. At least 26 percent by MBEs
And
- ii. At least 6 percent by WBEs.

(b) For purposes of MBE/WBE Commitment only, the Developer (and any party to whom a contract is let by the Developer in connection with the Project) shall be deemed a "contractor" and this

Agreement (and any contract let by the Developer in connection with the Project) shall be deemed a "contract" as such terms are defined in Section 2-92-420, Municipal Code of Chicago.

(c) Consistent with Section 2-92-440, Municipal Code of Chicago, the Developer's MBE/WBE commitment may be achieved in part by the Developer's status as an MBE or WBE (but only to the extent of any actual work performed on the Project by the Developer), or by a joint venture with one or more MBEs or WBEs (but only to the extent of the lesser of (i) the MBE or WBE participation in such joint venture or (ii) the amount of any actual work performed on the Project by the MBE or WBE), by the Developer utilizing a MBE or a WBE as a General Contractor (but only to the extent of any actual work performed on the Project by the General Contractor), by subcontracting or causing the General Contractor to subcontract a portion of the Project to one or more MBEs or WBEs, or by the purchase of materials used in the Project from one or more MBEs or WBEs, or by any combination of the foregoing. Those entities which constitute both a MBE and a WBE shall not be credited more than once with regard to the Developer's MBE/WBE commitment as described in this paragraph 4. The Developer or the General Contractor may meet all or part of this commitment through credits received pursuant to Section 2-92-530 of the Municipal Code of Chicago for the voluntary use of MBEs or WBEs in its activities and operations other than the Project.

(d) Prior to the City's issuance of a Final Certificate, the Developer shall provide to DPD a final report describing its efforts to achieve compliance with this MBE/WBE commitment. Such report shall include inter alia the name and business address of each MBE and WBE solicited by the Developer or the General Contractor to work on the Project, and the responses received from such solicitation, the name and business address of each MBE or WBE actually involved in the Project, a description of the work performed or products or services supplied, the date and amount of such work, product or service, and such other information as may assist DPD in determining the Developer's compliance with this MBE/WBE commitment. DPD has access to the Developer's books and records, including, without limitation, payroll records, books of account and tax returns, and records and books of account in accordance with the Redevelopment Agreement, on five (5) business days' notice, to allow the City to review the Developer's compliance with its commitment to MBE/WBE participation and the status of any MBE or WBE performing any portion of the Project.

(e) Upon the disqualification of any MBE or WBE General Contractor or subcontractor, if such status was misrepresented by the disqualified party, the Developer shall be obligated to discharge or cause to be discharged the disqualified General Contractor or subcontractor and, if possible, identify and engage a qualified MBE or WBE as a replacement. For purposes of this Subsection (e), the disqualification procedures are further described in Section 2-92-540, Municipal Code of Chicago.

(f) Any reduction or waiver of the Developer's MBE/WBE commitment as described in this paragraph 4 shall be undertaken in accordance with Section 2-92-450, Municipal Code of Chicago.

(g) Prior to the commencement of the Project, the Developer, the General Contractor and all major subcontractors shall be required to meet with the monitoring staff of DPD with regard to the Developer's compliance with its obligations under this Agreement. During this meeting, the Developer shall demonstrate to DPD its plan to achieve its obligations under this Agreement, the sufficiency of which shall be approved by DPD. During the Project, the Developer shall, upon the request of the monitoring staff of DPD, such interim reports as the monitoring staff may require. Failure to submit such

documentation on a timely basis, or a determination by DPD, upon analysis of the documentation, that the Developer is not complying with its obligations hereunder shall, upon the delivery of written notice to the Developer, be deemed an Event of Default hereunder.