



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**April 16, 2025
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the issuance of financial assistance to 111 Monroe Affordable LP and 111 Monroe Market Landlord, LLC for acquisition, construction, rehabilitation and equipping of affordable and market rate housing projects at 111 W. Monroe Street. 34th Ward
(O2025-0016002)

Amount Not to Exceed: \$40,000,000. Multi-Family Revenue Bonds
Amount Not to Exceed: \$40,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with two dissenting votes made by Alderman Gregory Mitchell (7th Ward) and Alderman Raymond Lopez (15th Ward) on **April 14, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance