



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 16, 2025
Chicago, IL

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of a Capital Funding Agreement with National Railroad Passenger Corporation (Amtrak) to provide Tax Increment Financing funding for various improvements at Chicago Union Station located at **225 S. Canal Street in the 28th Ward, 34th Ward and 42nd Wards.**
(O2025-0019925)

Amount not to exceed: \$1,750,000. TIF (PE/NEPA Funding)

Amount not to exceed: \$2,900,000. TIF (Construction Funding)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 15, 2025.**

(signed)

Pat Dowell, Chairman
Committee on Finance