



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**May 22, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the issuance of Multi-family housing revenue tax-exempt bonds to The Ave SW LLC for the development of affordable housing at **3601 W. Chicago** and **3613-3625 W. Chicago Avenue. 27th Ward**
[\(O2024-0008344\)](#) Amount: Up to \$25,000,000.

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **May 13, 2024**.

(signed)

Pat Dowell, Chairman
Committee on Finance