

EXHIBIT A

AMENDMENT NO. 1 TO THE DIVISION/HOMAN REDEVELOPMENT PROJECT AREA TAX  
INCREMENT FINANCE PROGRAM REDEVELOPMENT PLAN AND PROJECT

1. Section V entitled "Division/Homan Redevelopment Project" is hereby amended as follows:

- a) In subsection C entitled "Estimated Redevelopment Project Activities and Costs," the second sentence of the final paragraph shall be deleted and replaced with the following:

"These upper limit expenditures are potential costs to be expended over the maximum thirty-five (35) year life of the Redevelopment Project Area."

- b) In subsection E entitled "Issuance of Obligations," the first and second sentences of the second paragraph shall be deleted and replaced with the following:

"All obligations issued by the City to finance Redevelopment Project Costs shall be retired no later than December 31<sup>st</sup> of the year in which the payment to the City Treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35<sup>th</sup>) calendar year following the year in which the ordinance approving this Redevelopment Project Area is adopted (by December 31, 2037). The Redevelopment Project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31<sup>st</sup> of the year in which the payment to the City Treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35<sup>th</sup>) calendar year following the year in which the ordinance approving this Redevelopment Project Area is adopted (by December 31, 2037)."

- c) In subsection I entitled "Financial Impact Of The Redevelopment Project," the final sentence of the final paragraph shall be deleted and replaced with the following:

"After the thirty-five (35) year period, when the Redevelopment Project Area is no longer in place, any remaining real estate tax revenues will be distributed to all taxing districts levying taxes on property located in the Redevelopment Project Area."

- d) In subsection N entitled "Phasing And Scheduling Of Redevelopment," the final sentence shall be deleted and replaced with the following:

"The Redevelopment Project shall be completed and all obligations issued to finance Redevelopment Project Costs shall be retired no later than December 31<sup>st</sup> of the year in which the payment to the City Treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35<sup>th</sup>) calendar year following the year in which the ordinance approving this Redevelopment Project Area

is adopted (by December 31, 2037).”