



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**September 23, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the issuance of Multi-Family program funds to TCB Humboldt 4 LLC for the mixed-use development **4%** project at **1417 N. Talman Avenue/2620 W. Hirsch Street.** **26th Ward**

(O2026-0027180)

Amount not to exceed: \$6,769,454. Multi-Family

Amount not to exceed: \$32,860,059. HED Bonds

Amount not to exceed: \$22,000,000. Multi-Family Revenue Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **September 22, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance