



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

September 23, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing the issuance of Multi-Family program funds to 5853 N Broadway 4 LP for the mixed-use development 4% project at **5853 N. Broadway Avenue.** **48th Ward**

(SO2026-0027190)

Amount not to exceed: \$3,855,235. Multi-Family

Amount not to exceed: \$22,000,000. TIF

Amount not to exceed: \$19,500,000. Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **September 22, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance