



CITY OF CHICAGO



COMMITTEE ON FINANCE
CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

September 23, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance amending the Land Sale Ordinance and approving the Redevelopment Agreement with Deeply Rooted Productions, Inc. to provide Housing and Economic Development Bond (HED) funds for development of Deeply Rooted Dance Center project at **5339-5345 S. State Street.** **3rd Ward**
(O2026-0027239) *Amount not to exceed: \$10,500,000. HED*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **September 22, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance