



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

June 18, 2025
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing the execution of a Tax Increment Financing (TIF) redevelopment agreement and a renewed lease agreement with Chicago Children's Advocacy Center, for the City-owned property, located at 1240 S. Damen Avenue. (SO2025-0016725) 28th Ward

Amount not to exceed: \$2,009,205. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **June 16, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance