



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**October 9, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Bonds and other financial assistance with SACRED Apartments Owner LLC for acquisition, construction and equipping of low-income residential facilities at **9212 S. Burley Avenue.** **10th Ward**

(SO2024-0012435)

Amount not to exceed: \$5,000,000. TIF

\$23,500,000. Tax Exempt Bonds

\$8,476,758. Multi-Family Program Funds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 2, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance