



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**October 9, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute a replacement Redevelopment Agreement with and issuance of Tax Increment Financing (TIF) funds to German American National Congress Chapter Chicago - North and D.A.N.K. House d/b/a DANK Haus German American Cultural Center for the redevelopment project at **4740 N. Western Avenue.** **40th Ward**

(O2024-0012444)

Amount not to exceed: \$1,562,786. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 2, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance