



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

June 17, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the issuance of Multi-Family Program Funds and other financial assistance to support acquisition and development of Abrams Intergenerational Village project at **5300-5318 S Calumet Avenue, 3rd Ward**
(O2026-0025467)

*Amount not to exceed: \$3,250,000. Multi-Family
Amount not to exceed: \$13,000,000. TIF*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **June 15, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance