



CITY OF CHICAGO



COMMITTEE ON HOUSING & REAL ESTATE

CITY COUNCIL

CITY HALL - 3RD FLOOR

121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN BYRON SIGCHO-LÓPEZ
CHAIRMAN

PHONE: 312-744-0584

9 July 2026

TO THE PRESIDENT AND MEMBERS OF CITY COUNCIL:

Your Committee on Housing and Real Estate for which a meeting was held on July 8, 2026, was referred an ordinance from the Department of Housing for the local government agreement with U.S. Department of Urban and Housing Development (HUD) regarding HUD foreclosure of parcels located in Bronzeville (a.k.a. Hearts United Phase II project) and reconveyance of parcels to Ventus Quincy LLC for development of affordable housing. (4th Ward)

(O2026-0026247)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed communication transmitted herewith.

The recommendation was Passed by the same roll call as was used to determine quorum in Committee.

Sincerely,

A handwritten signature in black ink that reads "Byron Sigcho-López".

Byron Sigcho-López
Chairman, Committee on Housing & Real Estate