



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**February 19, 2025
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the execution of a TIF redevelopment agreement with Oak-Larrabee, LLC for mixed-income housing development located at **955 N. Larrabee Street.** **27th Ward**

(O2024-0010991)

Amount not to exceed: \$14,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **February 10, 2025.**

(signed)

Pat Dowell, Chairman
Committee on Finance