



CITY OF CHICAGO



BYRON SIGCHO-LOPEZ
ALDERMAN, 25TH WARD

13 September 2024

TO THE PRESIDENT AND MEMBERS OF CITY COUNCIL:

Your Committee on Housing and Real Estate for which a meeting was held on September 11th, 2024, was referred an ordinance from the Department of Housing for the restructuring of January, 2002 subordinate City HOME Investments Partnership Program mortgage to extend 2032 maturity date and secure new senior loan for Senior Suites Chicago Jefferson Park LLC at 5400 N Northwest Hwy. (45th Ward)

(O2024-0011088)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed communication transmitted herewith.

The recommendation was Passed by the same roll call as was used to determine quorum in Committee.

Sincerely,

Byron Sigcho-López
Chairman, Committee on Housing & Real Estate