



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**October 9, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provisions of Tax Increment Financing (TIF) funds for improvements at Thomas Chalmers STEAM Elementary School, located at **2745 W. Roosevelt Road.** **28th Ward**

(O2024-0012432)

Amount not to exceed: \$3,750,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with one dissenting vote made by Alderman Raymond Lopez – 15th Ward on **October 2, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance