



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

February 19, 2025
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the Redevelopment Agreement with and issuance of tax increment financing (TIF) funds to Franciscan Outreach for acquisition and rehabilitation of the property located at **2508-2538 W. 21st Street** and Amendment No. 4 to the Western/Ogden Tax Increment Financing Redevelopment Area Project and Plan.

(O2025-0014828)

25th Ward

Amount not to exceed: \$15,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **February 10, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance