

Exhibit One

WHEREAS, the City of Chicago (the "City") is a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois authorized to exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the Cook County Board of Commissioners has enacted the Cook County Tax Incentive Ordinance, Classification System for Assessment, as amended from time to time (the "County Ordinance"), which provides for, among other things, real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County, Illinois and which is used primarily for commercial purposes; and

WHEREAS, the City, consistent with the County Ordinance, wishes to induce industry to locate and expand in the City by supporting financial incentives in the form of property tax relief; and

WHEREAS, Urban Core, Inc, an Illinois corporation (the "Applicant"), has renovated a single-story, four-unit storefront building generally located at 1840 East 71st Street, Chicago, Illinois 60649, as further described on Exhibit A attached hereto (the "Project Site"), and intends to lease premises to selected tenants that will provide wellness services to the community (the "Project"); and

WHEREAS, the City's Department of Planning and Development ("DPD") has determined that the Project Site was last occupied in 2016; and

WHEREAS, the Project will increase employment opportunities, economic activity in the area, and growth in the real property tax base; and

WHEREAS, the redevelopment objective of the City in connection with the Project Site is to redevelop underutilized properties, attract new businesses and retain and encourage the expansion of existing viable businesses, increase employment opportunities, increase economic activity in the area, and increase growth in the real property tax base; and

WHEREAS, the Applicant has filed an eligibility application for a Class 7c tax incentive under the County Ordinance with the Office of the Assessor of Cook County, Illinois (the "Assessor"); and

WHEREAS, it is the responsibility of the Assessor to determine that an application for a Class 7c classification is eligible pursuant to the County Ordinance; and

WHEREAS, the County Ordinance provides that, in connection with the filing of a Class 7c eligibility application with the Assessor, the applicant must obtain from the municipality in which such real estate that is proposed for Class 7c designation is located an ordinance or resolution expressly stating that, among other things, (a) the municipality has determined that eligibility factors of the County Ordinance are present, and (b) the municipality supports and consents to the Class 7c application to the Assessor; and

WHEREAS, DPD has reviewed the proposed Project and has determined that it meets the necessary eligibility requirements for Class 7c designation, and recommends to City Council that the City expressly determine, among other things, by ordinance that (a) the required eligibility

factors are present, and (b) the City supports and consents to the Class 7c classification by the Assessor of the Project Site; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are hereby expressly incorporated as if fully set forth herein.

SECTION 2. The City hereby determines that the Project meets eligibility factor (1) under the Classification Ordinance in that real estate taxes for the Project Site for three of the last six years have either declined or remained stagnant due to the depressed condition.

SECTION 3. The City hereby determines that the Project meets eligibility factor (2) of the County Ordinance in that there is a reasonable expectation that the Project is viable and likely to go forward on a reasonably timely basis if granted Class 7c designation and will therefore result in the economic enhancement of the property.

SECTION 4. The City hereby determines that the Project meets eligibility factor (3) of the County Ordinance in that certification of the Project for Class 7c designation will materially assist development, redevelopment or rehabilitation of the property and the Project would not go forward without the full incentive offered under Class 7c.

SECTION 5. The City hereby determines that the Project meets eligibility factor (4) of the County Ordinance in that certification of the Project for Class 7c designation is reasonably expected to ultimately result in an increase in real property tax revenue and employment opportunities of the property.

SECTION 6. The City hereby expressly determines that eligibility factors (1) through (4) of the County Ordinance are present for the Project, and hereby expressly supports and consents to the Class 7c application of the Applicant to the Assessor for Class 7c designation of the Project and the Project Site.

SECTION 7. The City hereby determines that conditions exist which justify finding that the Project Site is deemed "abandoned" for the purpose of the Class 7c designation.

SECTION 8. The City has received and filed the Applicant's Economic Disclosure Statement, as defined in the County Ordinance.

SECTION 9. The Commissioner or a designee of the Commissioner are each hereby authorized to deliver a certified copy of this ordinance to the Assessor and to furnish such additional information as may be required in connection with the filing of the application by the Applicant with the Assessor for Class 7c designation of the Project.

SECTION 10. This ordinance shall be effective from and after its passage and approval.