

ORDINANCE

WHEREAS, the City of Chicago (the “City”) is a home rule unit of government by virtue of the provisions of the Constitution of the State of Illinois of 1970, and as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City, through its Department of General Service, entered into Lease No. 19048 dated as of October 26, 2004 (the “Agreement”) with Bridgeview Bank Group (“BBG”), pursuant to which the City leased approximately 7,725 square feet of ground floor office space located at 6348 South Archer Avenue, Chicago, Cook County, Illinois (the “Premises”), for the purpose of a Chicago Public Library branch in the Garfield Ridge Community; and

WHEREAS, Sticks Chicago, LLC, an Illinois limited liability company (“Landlord”), of 5050 S. State Street, Chicago, IL 60609 is the current Landlord of the Premises; and

WHEREAS, the initial term of the Agreement and all options to extend the term expired on December 31, 2024 (“Term”); and

WHEREAS, the City and the Landlord desire to extend the Term to December 31, 2034; and

WHEREAS, the Chicago Department of Fleet and Facility Management (“2FM”) has determined that it is necessary to renew the Term of the Agreement to December 31, 2034, for the same reasons that justified the Agreement including the City’s interest in continuing to operate a Chicago Public Library branch in the Garfield Ridge Community; *now, therefore*,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The foregoing recitals are hereby adopted as the findings of the City Council.

SECTION 2. The 2FM Commissioner or a designee of the 2FM Commissioner are hereby authorized, with the approval of the City’s Corporation Counsel as to form and legality, to negotiate, execute and deliver an amendment to the Agreement and such other documents as may be necessary or appropriate to extend the Term to December 31, 2034.

SECTION 3. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 4. All ordinances, resolutions, or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 5. This ordinance shall take effect immediately upon its passage and approval.