



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**December 13, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the porting of Tax Increment Financing (TIF) funds from the Cicero Archer and Midway Industrial Corridor TIFs into the Cicero Stevenson TIF in connection to the proposed redevelopment of LeClaire Courts North at **4400 S. Cicero Avenue**. **22nd Ward**
(O2024-0014174) Amount not to exceed: \$5,500,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **December 12, 2024**.

(signed)

Pat Dowell, Chairman
Committee on Finance