

## **EXHIBIT A**

### **THIRD AMENDMENT TO INTERGOVERNMENTAL AGREEMENT**

This amendment (the "Third Amendment") to that certain Intergovernmental Agreement by and between the City of Chicago ("City"), an Illinois municipal corporation, by and through its Department of Planning and Development ("DPD"), and the Chicago Park District (the "Park District"), a body politic and corporate, dated as of December 10, 2020, as amended by that certain First Amendment to Intergovernmental Agreement dated as of April 20, 2022 and that certain Second Amendment to Intergovernmental Agreement dated as of July 28, 2023 (as amended, supplemented or modified, the "Agreement"), is made and entered into as of \_\_\_\_\_, 2026, by and between the City and the Park District.

## **RECITALS**

**WHEREAS**, three ordinances adopted by the City Council of the City (the "City Council") on: (i) May 20, 2020, published in the Journal of the Proceedings of the City Council of the City of Chicago (the "Journal") for such date at pages 16810 through 16829; (ii) February 23, 2022, published in the Journal for such date at pages 44271 through 44278; and (iii) March 15, 2023, published in the Journal for such date at pages 60871 through 60878, authorized the Commissioner of DPD to negotiate, execute, and deliver, subject to the approval of the Corporation Counsel of the City, intergovernmental agreements with the Park District for the purpose of making certain improvements at Clarendon Park (the "Project"), generally located at 4532-34 and 4538 North Clarendon Avenue, Chicago, Illinois (the "Property"), as legally described in Exhibit A to the Agreement; and

**WHEREAS**, the City is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11—74.4-1 *et seq.*, as amended from time to time (the "Act"), to finance projects that eradicate blighted conditions and conservation area factors through the use of tax increment allocation financing for redevelopment projects; and

**WHEREAS**, in accordance with the provisions of the Act, and pursuant to ordinances adopted on June 30, 2010 and published in the Journal for said date at pages 94602 to 94666, the City Council: (i) approved and adopted a redevelopment plan and project (the "Plan") for a portion of the City known as the "Montrose/Clarendon Redevelopment Project Area" (the "Area"); (ii) designated the Area as a "redevelopment project area"; and (iii) adopted tax increment allocation financing for the Area; and

**WHEREAS**, under 65 ILCS 5/11-74.4-3(q)(7), such incremental ad valorem taxes which pursuant to the Act have been collected and are allocated to pay redevelopment project costs and obligations incurred in the payment thereof (the "Increment") may be used to pay all or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred in furtherance of the objectives of the redevelopment plan and project, to the extent the municipality by written agreement accepts and approves such costs (Increment collected from the Area shall be known as the "Montrose/Clarendon Increment"); and

**WHEREAS**, pursuant to the Agreement and in accordance with the Act, DPD agreed to provide to the Park District a portion of the Montrose/Clarendon Increment in an amount not to

exceed \$11,760,000 for the purpose of funding certain Project costs to the extent and in the manner provided in the Agreement; and

**WHEREAS**, in order to cover increased Project costs, the Park District desires, and DPD intends to provide an additional amount not to exceed \$2,000,000 from the Montrose/Clarendon Increment; and

**WHEREAS**, the City and the Park District desire to amend the Agreement to increase the amount of the Montrose/Clarendon Increment for the Project from an amount not to exceed \$11,760,000 to an amount not to exceed \$13,760,000; and

**WHEREAS**, on \_\_\_\_\_, 2026, the Park District's Board of Commissioners (the "Board") adopted a resolution authorizing the execution of this Third Amendment; and

**WHEREAS**, on \_\_\_\_\_, 2026, the City Council approved an ordinance which is published at pages \_\_\_\_\_ to \_\_\_\_\_ of the Journal that authorized the making of this Third Amendment; and

**NOW, THEREFORE**, in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

#### **SECTION 1. RECITALS**

The foregoing recitals are hereby incorporated into this Third Amendment by reference. All capitalized terms not defined herein shall have the meaning as set forth in the Agreement.

#### **SECTION 2. AMENDMENTS TO THE AGREEMENT**

1. Recital J of the Agreement is hereby amended by deleting the amount of \$11,760,000 and replacing it with the amount of \$13,760,000.
2. Section 2.6 of the Agreement is hereby amended by deleting the amount of \$13,000,000 and replacing it with the amount of \$16,415,000.
3. Section 2.10 of the Agreement is hereby amended by deleting it in its entirety.

#### **SECTION 3. EXHIBITS**

1. Exhibit B, General Requirements to the Agreement is hereby amended by deleting Exhibit B, General Requirements in its entirety and replacing it with Exhibit B as indicated below: