



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

PHONE: 312.744.3380

ALDERMAN PAT DOWELL
CHAIRMAN

March 18, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the issuance of Multi-Family Funds to Park Manor Phase I MM, LLC for the development of Park Manor Senior Residences of Chatham, located at **8320 S. Dr. Martin Luther King, Jr. Drive. 6th Ward** (O2026-0023337) *Amount not to exceed: \$15,100,000. Multi-Family program funds*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **March 13, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance