



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

July 15, 2026
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of a Redevelopment Agreement with Villa Guadalupe Senior Services Corp. to provide tax increment financing (TIF) assistance for the rehabilitation of the Villa Guadalupe senior housing facility located at **3201 E. 91st Street.** **10th Ward**

(O2026-0026248)

Amount not to exceed: \$5,869,448. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **July 13, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance