



CITY OF CHICAGO
★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 16, 2025
Chicago, IL

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the transfer of physical assets and assumption of the HOME loan and the regulatory agreement from Pioneer Gardens Development L.L.C. to 3800 King Properties LLC, for the "Eden Bronzeville" project at **3800, 3804, 3808, 3810, and 3814 S. Dr. Martin Luther King Drive, Jr. and parking lots at 3744 and 3746 S. Calumet Avenue in the 3rd Ward (O2025-0019911)**

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 15, 2025.**

(signed)

A handwritten signature in blue ink that reads "Pat Dowell".

Pat Dowell, Chairman
Committee on Finance