



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**September 18, 2024
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the issuance of financial assistance and execution of a TIF redevelopment agreement, to CARE Manor 1 LP, for the CARE Manor affordable housing project located **at 4531-4533 and 4549-55 W.**

Washington Boulevard.

28th Ward

(O2024-0010978)

Amount not to exceed: \$ 9,750,000. Multi-Family

\$10,000,000. TIF

\$15,000,000. Tax Exempt Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **September 16, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance