



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**May 20, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of the First Amendment to Redevelopment Agreement with Westside Health Authority to modify the disbursement structure of tax increment financing (TIF) assistance for Aspire Center project at **5500 W. Madison Street.** **29th Ward**

(02026-0024878)

Amount not to exceed: \$12,250,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **May 18, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance