



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**July 15, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the issuance of financial assistance to Levy House Preservation Associates LP and restructuring of existing City financial assistance to support the rehabilitation of Levy House Apartments, located at **1221 W.**

Sherwin Avenue.

49th Ward

(O2026-0026796)

Amount not to exceed: \$15,000,000. Multi-Family Revenue Bonds

Amount not to exceed: \$5,500,000. Multi-Family

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **July 13, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance