



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**February 18, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of U.S. Housing and Urban Development (HUD) Section 108 Loan Guarantee and associated loan agreement with BR Congress Owner LLC for the Congress Theater rehabilitation project located at **2135 N. Milwaukee Avenue.**

(02026-0022523)

1st Ward

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **February 11, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance