

Budget

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHICAGO
DECLARING ITS INTENTION TO FORM THE CHICAGO TOURISM
IMPROVEMENT DISTRICT (CTID) AND FIXING THE TIME AND PLACE OF
A PUBLIC MEETING AND A PUBLIC HEARING THEREON AND GIVING
NOTICE THEREOF**

WHEREAS, the Tourism Preservation and Sustainability District Act, Illinois Compiled Statutes, Chapter 70, §3455 et seq. (TPSD Act), authorizes the City of Chicago (City) to form tourism preservation and sustainability districts for the purposes of promoting tourism; and

WHEREAS, the Chicago Tourism and Convention Bureau dba Choose Chicago (CC), hotel owners, and representatives from the City have met to consider the formation of the CTID; and

WHEREAS, CC has drafted a District Plan (Plan) which sets forth the information required by §70 ILCS 3455/15 of the TPSD Act; and

WHEREAS, hotels who will pay more than fifty percent (50%) of the transaction charge under the CTID have petitioned the City Council to form the CTID.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

1. The recitals set forth herein are true and correct.
2. The City Council finds that hotels that will pay more than fifty percent (50%) of the transaction charge proposed in the Plan have signed and submitted petitions in support of the formation of the CTID. The City Council accepts the petitions and adopts this Resolution of Intention to form the CTID and to levy an transaction charge on certain hotels within the CTID boundaries in accordance with the TPSD Act.
3. The City Council declares its intention to form the CTID and to levy and collect transaction charges on certain hotels within the CTID boundaries pursuant to the TPSD Act.
4. The CTID shall include all hotels, existing and in the future, available for public occupancy with 100 rooms or more located within the following zip codes located within the City of Chicago : 60601, 60602, 60603, 60604, 60605, 60606, 60607, 60610, 60611, 60612, 60615, 60616, 60654, and 60661, as shown in the map attached as Exhibit A.
5. The name of the district shall be Chicago Tourism Improvement District (CTID).
6. The initial and maximum annual transaction charge rate is one and a half percent (1.5%) of gross short-term sleeping room rental revenue. Transaction charges will not be collected on stays subject to exemption pursuant to Illinois Department of Revenue Regulations Title 86, Part 480.101, Section 480. Any transaction charges that may be passed onto the customer may be subject to additional state or local taxes.
7. The transaction charges levied for the CTID shall be applied toward sales, marketing,

advertising, public relations, & international marketing programs aimed at increasing awareness and demand for room night sales at hotels paying the transaction charge and to market payors as visitor, meeting, and event destinations, thereby increasing demand for room night sales and revenue at hotels paying the transaction charge.

8. The proposed CTID will have a five (5) year term.
9. The time and place for the public hearing to form the CTID and the levy of transaction charges are set for February 27, 2026, at 10:00 AM, or as soon thereafter as the matter may be heard, at the City Council Chambers located at City Hall, 121 North LaSalle Street, Second Floor, Chicago, IL 60602.
10. Any hotel proposed to be subject to a transaction charge has the opportunity to be heard at the public hearing regarding the district formation and an opportunity to file objections to the district formation with the clerk at any time prior to the conclusion of the public hearing.
11. This resolution shall take effect immediately upon its adoption by the City Council.

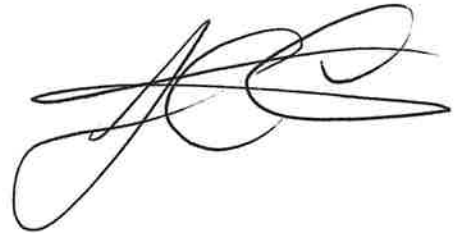
A handwritten signature in dark ink, consisting of stylized, overlapping loops and strokes, likely representing the initials or full name of the official signing the document.

EXHIBIT A
District Boundaries

