



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

September 25, 2025
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance approving the execution of a Redevelopment Agreement and issuance of Tax Increment Financing (TIF) funds to 105 Adams Development LLC for improvements at the Clark Adams Building located at **105 W. Adams Street.**

(SO2025-0018754)

34th Ward

Amount not to exceed: \$67,500,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **September 15, 2025.**

(signed)

Pat Dowell, Chairman
Committee on Finance